

**COMPANY REGISTRATION NUMBER: 03438741**  
**CHARITY NUMBER: 1064672**

**MARGARET PYKE TRUST, WITH THE POPULATION &  
SUSTAINABILITY NETWORK**

(formerly known as "Margaret Pyke Trust")

**COMPANY LIMITED BY GUARANTEE**

**Registered company no. 03438741**  
**registered charity no. 1064672**

**Trustees' Annual Report and Financial Statements**  
**for the year ended 28 February 2018**

# **MARGARET PYKE TRUST, WITH THE POPULATION & SUSTAINABILITY NETWORK**

(Company limited by guarantee no. 03438741, registered charity no. 1064672)

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## **REPORT AND FINANCIAL STATEMENTS**

For the year ended 28 February 2018

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## MARGARET PYKE TRUST, WITH THE POPULATION & SUSTAINABILITY NETWORK

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 28 February 2018

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<b>Registered name</b>	MARGARET PYKE TRUST, WITH THE POPULATION & SUSTAINABILITY NETWORK
<b>Company reg. no.</b>	03438741
<b>Charity reg. no.</b>	1064672
<b>Registered office</b>	The Archway Centre 681-689 Holloway Road London N19 5SE
<b>Board of Trustees</b>	Sir Richard Ottaway (Chairman) Mr Mark Burrell DL Mr Anthony Burrell Professor John Guillebaud Dr Mary Warrell Mr Toby Aykroyd Mrs Ruth McNeil Mr Patrick Salaun Professor Judith Stephenson Professor Susannah Mayhew Ms Mary Rose Gunn
<b>Chief Executive</b>	David Johnson
<b>Secretary</b>	Rosemary Massouras
<b>Independent Auditor</b>	Shruti Soni Shruti Soni Ltd Certified Accountant Chislehurst Business Centre 1 Bromley Lane London BR7 6LH
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Mailing Kent ME19 4JQ
<b>Investment managers</b>	Mirabaud & Cie (Europe) SA, UK Branch 10 Bressenden Place London SW1E 5DH



**BOARD OF TRUSTEES' REPORT**

**For the year ended 28 February 2018**

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The Trustees present their annual report and financial statements for the 1 March 2017 to 28 February 2018 period. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 ("SORP").

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Constitution and governing document**

The Margaret Pyke Trust, with the Population & Sustainability Network (the "Trust") is a registered charity, number 1064672, and is constituted under Articles of Association, passed by special resolution on 15 June 2016. The Trust has been a pioneering charity in sexual and reproductive health for nearly 50 years, having taken over the undertaking of the previous Margaret Pyke Memorial Trust (registered charity number 1041742) on 1 January 1998.

The governance of the Trust is the responsibility of the Board of Trustees. Day to day management is delegated to the Trust's Chief Executive, who draws on the support and expertise of the Trustees, an additional board of advisors, a growing number of specialist sexual and reproductive health volunteer clinicians, and expert clinical and advocacy consultants as needed.

**b. Method of appointment or election of Board of Trustees**

The Trust has a Board of eleven eminent Trustees, led by the Chairman, Sir Richard Ottaway. Details of the Trustees can be found on the Trust's website: <http://margaretpyke.org/about/our-board-of-trustees/>

Trustees are elected under the terms of the Articles of Association. In the reporting year, no new Trustees were appointed, although the Trustees undertook a review to identify expertise gaps within the Board. The review led to applications being sought from prospective candidates with a view to appointing someone to join the Board as a Treasurer Trustee. The Trustees considered the applications and prepared a shortlist of those to be interviewed after the end of the reporting year. It is anticipated that a new Trustee will join the Board in or around July 2018.

No other person or external body is entitled to appoint any Trustees. The Trustees who served during the period and after the year-end are shown on page 1.



**BOARD OF TRUSTEES' REPORT**

**For the year ended 28 February 2018**

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**c. Policies adopted for the induction and training of Board of Trustees**

The Chair and Chief Executive are primarily responsible for briefing new members of the Board of Trustees. As part of the induction process of any new Trustee joining the Board, such new Trustee is briefed on: (a) the history, values and ethos of the Trust; (b) all existing policies of the Trust; (c) the Trust's existing and planned programmatic and advocacy actions; and (d) the Trust's existing strategic plan.

**d. Related party relationships**

The Trust has considered the disclosure requirements of the SORP for related party relationships. The Trust has no related party connections with other organisations. The Trustees consider that the members of the Board of Trustees and their close connections to be the only related parties of the Trust. All Trustees give their time voluntarily and receive no benefits from the Trust of any kind. No expenses were claimed from the Trust by any Trustees in the reporting year.

Trustees are required to disclose all relevant interests and register them with the Chairman of Trustees and to withdraw from decisions where a conflict of interest arises.

**e. Remuneration policy for key management personnel**

The remuneration of all staff is reviewed annually. The Trustees review the remuneration of key management personnel, and draw on their knowledge of the sector, the formal appraisal process, and common practice in other charities of similar size, to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

**f. Risk Management**

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Trust is exposed are identified, and that there are systems and procedures in place to mitigate those risks. The Board of Trustees considers whether the Trust is exposed to additional or differing levels of risk at every Board meeting.

In the reporting year, the Trustees continued to implement governance improvements. This led to the consideration and updating of the following policies of the Trust: (a) safeguarding; (b) open information; (c) complaints; (d) equal opportunities; and (e) whistleblowing.

Additionally, pro bono legal advice was sought from a range of City of London law firms in relation to (a) changes to the law of data protection resulting from the General Data Protection Regulation; (b) the best means of mitigating any intellectual property risks resulting from certain international training activities; and (c) contractual advice in relation to preparation of bespoke agreements with contractors, a voluntary worker, and staff.



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OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

a. Purposes and aims

The updated Articles of Association were adopted on 15 June 2016, to comply with latest Charity Commission guidance and best charity practice. The Objects Clause of the Articles of Association state:

The Trust's objects (the "**Objects**") are specifically restricted to the following:

- Implementation of project activities, training activities, education activities, research activities, communication activities, publicity activities and advocacy activities which promote, support and advance universal access to sexual and reproductive health information, rights, and services in all parts of the world, including but not limited to rights based voluntary family planning and contraception information and services;
- Coordinating the Trust's international programme, the Population & Sustainability Network, as both a programme in its own right and as a membership programme where relevant bodies (both domestic and international) join the Population & Sustainability Network to collaborate on project, training, education, research and fundraising activities;
- Coordinating, running, managing and/or joining any other form of network or alliance, including but not limited to the Population and Sustainable Development Alliance, which furthers the Objects;
- Undertaking any activity to further the vision of a world where everyone can decide freely whether, when, and how many children they want, for the benefit of all people and the planet;
- Seeking greater understanding of sexual and reproductive health and rights and voluntary family planning as an essential component of sustainable development within the international development context and otherwise;
- Promoting sexual and reproductive health and rights, women's rights, education activities, livelihood generation activities, the impact of climate change, the environment, conservation, Population, Health and Environment and other integrated development models, all other development fields as well as the linkages between these topics and population dynamics (including but not limited to population growth, birth, death, immigration and emigration rates). Undertaking advocacy and fundraising activities relating to these and related sectors and the implementation, with partners or alone, of projects on the ground responding to these challenges;
- Influencing international, regional and domestic policy to further the Objects and, when reasonably necessary to do so, to seek all formal and informal memberships, accreditations and other forms of recognition which would further the Trust's ability to undertake such work, be they memberships, accreditations or any other form of recognition with national government(s), international bodies including but not limited to the United Nations, civil society groupings or otherwise;
- Undertaking education and training activities with the public and professionals from all areas of expertise, including but not limited to healthcare professionals in the theoretical, practical, historical and all other aspects of sexual and reproductive health, family planning, contraception, all other related health fields and the linkages between those and other development fields; and
- The advancement and promotion of medical education and research generally.



**BOARD OF TRUSTEES' REPORT**

**For the year ended 28 February 2018**

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The objects of the Trust are pursued in four strands:

- Strand 1: Developing, delivering, and promoting high quality sexual and reproductive health training courses for doctors, nurses and midwives;
- Strand 2: Educating non-clinicians on sexual and reproductive health, including, on the one hand, supporting internationally significant academic research on the topic to, on the other hand, community education programmes to increase contraceptive demand;
- Strand 3: Highlighting the importance of population dynamics, including population growth, as a development priority and removing barriers inhibiting the discussion of sexual and reproductive health and rights and population as related topics and promoting these issues at the policy level; and
- Strand 4: Providing a leadership role in the population, sexual and reproductive health and rights, international development, climate change and conservation sectors to promote, design and implement integrated projects responding to the interrelated challenges faced in a world with a growing population.

**b. Beneficiaries of the Trust's services, principle activities and achievements**

**Strand 1 - Training**

**Margaret Pyke Conferences**

296 qualified medical practitioners attended one of the Trust's Margaret Pyke Conferences. These Conferences, covering contraception and other aspects of sexual health, are recognised by the Faculty of Sexual and Reproductive Healthcare ("FSRH") (a faculty of the Royal College of Obstetricians and Gynaecologists) and are valid for 5 hours of re-certification of the Diploma of the FSRH. The Margaret Pyke Conferences enable doctors and nurses to acquire up-to-date knowledge, and greater confidence and skills, allowing them to deliver safe and effective sexual and reproductive health care in community, primary and secondary care settings, with course content carefully designed to reflect developments in medicine and society.

Whilst the 296 clinicians who completed this course have benefitted from enhanced knowledge, of even greater significance is the number of their patients who will have benefitted from better healthcare because of the improved knowledge, skills, and confidence of clinicians. Though the Trust lacks the resources to monitor the impact of these courses from patients' perspectives, the Trust analyses the impact of the Conferences by using monitoring questionnaires completed by delegates.

In the reporting year, 100% of Margaret Pyke Conference course delegates who completed the evaluation forms stated that they had increased sexual and reproductive health knowledge, 100% stated that they had greater confidence to deal with their patients' sexual and reproductive issues, and 100% stated that they would recommend courses run by the Trust to their colleagues.

The Margaret Pyke Conferences not only continued to cover the latest updates in contraception, but also some of the less commonly considered sexual and reproductive health issues. In the reporting year such new topics included, for instance, obesity, bariatric surgery and their implications for fertility and pregnancy and a survivor of sexual abuse spoke with poignancy and clarity, highlighting a difficult subject.



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**Sexual & Reproductive Health (SRH) for International Volunteers**

Following the successful piloting of this course in the previous reporting year, the Trust held, for the second year, this major new conference, the result of discussions with Population & Sustainability Network member, DFID, which had expressed concern to the Trust that many clinical volunteers working in medical emergency and disaster situations overseas, and drawn from diverse specialties, have little or no knowledge about contraception and sexual health.

The Trust designed SRH for International Volunteers to provide volunteer and potential volunteer clinicians with training on the kind of sexual and reproductive health issues which they might encounter when volunteering at project sites in the development world. Topics covered sexually transmitted infections, HIV, safer births, contraceptive myths, and other issues relating to working in humanitarian and other international situations. 52 delegates attended the conference. Of those SRH for International Volunteer course delegates who completed the course evaluation forms 100% of course delegates stated that they had increased sexual and reproductive health knowledge, 86% stated that they had greater confidence to deal with their patients' sexual and reproductive issues, and 100% stated that they would recommend courses run by the Trust to their colleagues.

In the reporting year the Trust has noted a growing appreciation of the importance of this course. Following the Trust's attendance at a EuroNGOs workshop in Brussels, Doctors of the World (Paris office) began supporting the course, Médecins Sans Frontières paid for their SRH Referent in Spain to contribute with two insightful talks and useful links for further events were established, such as with The Faculty of Conflict and Catastrophe Medicine of the Worshipful Company of Apothecaries.

**Sexual & Reproductive Health (SRH) Essentials for Practice Nurses**

In the reporting year, the Trust ran five SRH Essentials courses for practice nurses, with 95 delegates benefiting from this course designed by FSRH. The Trust was requested to pilot this course by the FSRH in the previous reporting year. In the current reporting year, the Trust was the UK training body responsible for training the most nurses on the SRH Essentials course nationwide. Practice nurses are often the first point of contact for many patients with sexual and reproductive health needs, yet frequently they have not had relevant training. This one-day course supports practice nurses in this pivotal role, enabling them to know what to do with confidence when seeing patients needing contraception, sexually transmitted infection testing, emergency contraception and promoting safer outcomes.

Of those SRH Essentials course delegates who completed the course evaluation forms 98% of course delegates stated that they had increased sexual and reproductive health knowledge, 78% stated that they had greater confidence to deal with their patients' sexual and reproductive issues, and 96% stated that they would recommend courses run by the Trust to their colleagues.

**Course of 5**

The Trust's first "Course of 5" was held in Cambridge. This course is the penultimate component of the Faculty of Sexual and Reproductive Healthcare's Diploma of Sexual and Reproductive Healthcare and is undertaken prior to a clinical assessment. 21 doctors attended. All delegates completed the post course evaluation questionnaire and 100% of delegates stated that the course fulfilled their expectations, 100% stated that their confidence had been consolidated and 100% stated that they would recommend Trust training to colleagues.



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The Trust established a means of hosting the Course of 5 where all course surpluses are invested in the Trust's family planning training programmes in Uganda, which has proved to be a successful way to promote the course, which sold out. As a result, this model is being continued in the year ahead, with UK doctors knowing that undertaking Course of 5 training with the Trust directly leads to support of the Trust's work at Bwindi Community Hospital in Uganda.

**Strand 2 - Education**

The Trust co-funded a University of Surrey PhD focussed on the provision of sexual and reproductive health services for hard to reach homeless young people in London. From the PhD, the further aim is to develop a sexual health care model for this vulnerable group, for use by healthcare providers across the country.

In the reporting year the Trust has undertaken a great deal of work relating to the education of community members on the importance of sexual and reproductive health, focussing on family planning at its project sites in South Africa and Uganda. Details of this work is included under Strand 4 below. Of particular note is the new relationship between the Trust and the University of Witwatersrand in Johannesburg South Africa, where the Trust is funding two Masters' level research students to undertake an analysis of the Trust's work funded by the European Union (see below: Strand 4 - Nndwakhulu). The research relates to how the project actions: (a) support community members to know, understand, advocate for, and exercise their sexual and reproductive gender human rights; and (b) assist local authorities to comply with their mandates to provide the related services, a critical component to facilitate communities fully exercising their constitutionally protected sexual and reproductive rights.

**Strand 3 – Advocacy**

The Trust provides a leadership role in the population, sexual and reproductive health and rights, international development, and conservation sectors by working with members of the Population & Sustainability Network when undertaking international advocacy (Strand 3) and international programmatic actions (Strand 4). At the end of the reporting year, the membership of the Population & Sustainability Network was as follows:

- All Party Parliamentary Group on Population, Development and Reproductive Health (of the UK Government);
- Blue Ventures;
- Central North West London NHS Foundation Trust;
- CHASE Africa;
- Cheetah Conservation Fund;
- Community Health Africa Trust;
- Conservation Through Public Health;
- Department for International Development ("DFID") (of the UK government);
- Deutsche Stiftung Weltbevölkerung ("DSW");
- Endangered Wildlife Trust;
- Friends of the Earth (England, Wales and Northern Ireland);
- International Planned Parenthood Federation ("IPPF");



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- Institute for Global Health, University College London;
- Partners in Population and Development African Regional Office;
- Pathfinder International;
- PHE Ethiopia Consortium;
- Population Foundation of India;
- Population Media Centre;
- Population Reference Bureau;
- Thohoyandou Victim Empowerment Programme; and
- United Nations Population Fund.

In the reporting year, the following three new members of the Population & Sustainability Network were announced:

- Central North West London NHS Foundation Trust ("CNWL"): The Trust established and opened the original Margaret Pyke Centre family planning clinic in November 1969. For a period during the Trust's operation of the Margaret Pyke Centre it was the busiest dedicated family planning clinic in the world. In 1974 the Trust transferred the Margaret Pyke Centre to the National Health Service (NHS), and the Trust has worked closely with the NHS ever since. Today the Margaret Pyke Centre is managed and operated by CNWL. CNWL is the landlord of the Trust, CNWL staff provide input on the Trust's UK training activities, and CNWL promotes the Trust's UK training programmes, and the Margaret Pyke Volunteers programme;
- Cheetah Conservation Fund ("CCF"): CCF is the world's leading organisation dedicated to saving the cheetah. Founded in 1990, CCF develops and implements integrated programmes addressing the main threats to cheetah survival. CCF and the Trust co-authored and published "The importance of human reproductive health and rights for cheetah conservation" in January 2018. The Trust believes that the report, which generated a significant amount of publicity, is likely to be the first such paper making the connections between human reproductive health and rights and the conservation of a specific species; and
- Pathfinder International: Pathfinder is one of the leading global family planning organisations, operating in 19 developing nations, and enabling people to make informed decisions about if and when to have children. Pathfinder aims to have sustainable integrated programmes targeting the poorest and most vulnerable, and "Population, Health and Environment" programmes are an integral part of their work. The Trust works closely with Pathfinder on the A Re Itireleng project (see Strand 4 below).

In the reporting year the Trust was active with the following alliances:

- International Union for the Conservation of Nature (IUCN): Having joined the IUCN in 2016, the Trust, during the reporting period, also joined the UK National Committee of the IUCN. The Trust commenced work on organising and hosting the UK National Committee of the IUCN's 2018 AGM and IUCN 70th anniversary celebrations, an opportunity to present to other IUCN members on the importance reproductive health and rights within conservation policy;



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- United Nations Framework Convention on Climate Change (UNFCCC): The Trust's application for UNFCCC Observer status was granted during the reporting period, which will facilitate the Trust's engagement with the UN agency responsible for addressing climate change on population and reproductive health and rights issues;
- Family Planning 2020 (FP2020): During the reporting period, the Trust continued to advance its advocacy commitments on family planning which were made to FP2020;
- Women Deliver: The Trust is an "ally" of this leading global advocacy organisation promoting women's and girls' health and rights. Women Deliver's "Deliver for Good" campaign highlights key areas of investment to improve the lives of women and girls; climate change has been identified as one such area. For the second reporting year running the Trust contributed to Women Deliver publications on the links between family planning and climate change, ahead of the annual global Conference of Parties climate change conference;
- Planetary Health Alliance: Based at Harvard University, the Alliance brings together academia, research institutes and civil society to grow the field of inter-sectoral thinking and action on human and planetary health. During the reporting year the Trust joined the Alliance and began collaborating with members of the Trust's Population & Sustainability Network in relation to advocacy activities to be undertaken at the Alliance's 2018 AGM in Edinburgh;
- Uganda UK Health Alliance: The Alliance promotes collaboration between UK based and Ugandan health organisations with the aim of harnessing expertise, particularly in Uganda, to promote learning and improve global health practices. Given the Trust's programmatic work in Uganda, the Trust has engaged with other health actors in Uganda via this Alliance to further the Trust's USHAPE programme;
- Bridge Collaborative: Chaired by The Nature Conservancy, one of the world's leading environmental organisations, the Bridge Collaborative brings together a variety of organisations working to bridge the gap between population, food security, climate change and other priority international development challenges. The Trust held a policy session on Population, Health and Environment as an integrated approach to addressing such challenges at the launch event of the Bridge Collaborative;
- EuroNGOs: The most important European grouping of sexual and reproductive health and rights NGOs invited the Trust (at EuroNGOs' cost) to present at a workshop in Brussels on sexual and reproductive health in humanitarian crises, the Trust also used the opportunity to promote the Trust's SRH for International Volunteers training course;
- UK Sexual and Reproductive Health and Rights Network: The UK Network brings together UK based organisations working on sexual and reproductive health and rights, and coordinates the interaction between member organisations and DFID. In the reporting year the Trust was represented on the Steering Committee of the Network and helped guide the direction of the Network throughout the year; and
- Population and Sustainable Development Alliance (PSDA): During the reporting year the Trust contributed to PSDA inputs on a draft EU resolution on family planning and the environment that was presented at the UN Environment Assembly.

Additionally, during the reporting year, the Trust applied to the United Nations Environment Programme for observer status. This would allow the Trust to attend the United Nations Environment Assembly, contributing to debates and documents as well as being eligible to hold events during the Assembly to promote family planning as an integral part of environmental policy. The result is pending.



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It is hard to quantify the number of beneficiaries from the Trust's advocacy activities. The aim, however, is based on the principle that all women, no matter where they live, should have access to a modern method of contraception. By influencing policy, through alliances, and by influencing organisations which we advise and partner with, the Trust seeks to change social norms through the publicity and promotion of its work. The Trust's advocacy strategy is best summarised by what the Trust defines as "speaking to new audiences", in other words, promoting the importance of integrating actions leading to greater sexual and reproductive health and rights into other sectors, such as the conservation sector. In addition to the work undertaken through and with the alliances mentioned above, the Trust has also:

- Held a major event at the global Family Planning Summit. The Trust joined the likes of the Government of Nigeria and the World Health Organization in obtaining one of only a few very coveted slots to host a thematic event. The Trust's event was the only event focusing on the links between family planning and environmental conservation. It attracted high level representatives from prominent environmental organisations, policy makers and funders. It was also an opportunity to bring together members of the Population & Sustainability Network (Blue Ventures, CHASE, Population Media Center, Population Reference Bureau and Pathfinder International) to present their cross-sectoral work and the importance of such an approach to improving human and environmental health. The event has led to the Trust working with four new conservation organisations on population and reproductive health issues, which it was not working with previously;
- Hosted a workshop at the European Development Days conference in Brussels. The conference is the largest gathering of international development professionals. The event was organised jointly with Population & Sustainability Network members, IPPF and DSW, and saw the participation of MEP Heidi Hautala (also former Minister for International Development of Finland) on the panel. This was a significant opportunity to feature the Trust's EU funded project in South Africa, and the important cross sector benefits of family planning;
- Presented, at the invitation of the Population Reference Bureau, at the Population, Health and Environment Symposium, Uganda. The Trust's Chief Executive was the only European delegate to be invited to attend and speak at the Symposium which brought together 80 experts and thought leaders related to Population Health & Environment approaches;
- Inputted into a European Parliament Opinion. Jointly with Population & Sustainability Network member DSW, the Trust successfully input language on "Population Health & Environment" programmes as a gender sensitive development approach and one to be included in climate change and climate justice responses, in an opinion of the EU Parliament Committee on Development for the Committee on Women's Rights and Gender Equality. To the Trust's knowledge, this is the first time that Population Health & Environment has been referenced in such an official EU document, and is the result of two years' work of the Trust and DSW; and
- Contributed a chapter to the book *Why Women Will Save the Planet*. The book is coordinated by Population & Sustainability Network member Friends of the Earth, and features prominent female authors on a variety of environmental issues. The Trust's chapter is entitled *Family Planning: a win-win for women and sustainability*. The book will be launched in early 2018 and featured at several global events; this also contributes to the Trust's strategy of increasing awareness on sexual and reproductive health and rights in other sectors.



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**Strand 4 – International programmes**

In the reporting year, the Trust had four international projects. The first (the Margaret Pyke Volunteers) is most closely related to the Trust's training activities, the remaining three programmes are run in support of the Trust's advocacy actions.

**Margaret Pyke Volunteers – a global programme**

The Margaret Pyke Volunteers are clinicians who have offered their time, free of charge, to remove barriers to family planning services in the developing world by providing training to doctors, nurses, community health workers, and to the staff of the Trust's Population & Sustainability Network members and partner organisations. By responding to identified training needs, the Margaret Pyke Volunteers improve maternal, infant and child health. The volunteers do not provide family planning services directly, they provide training, to ensure sustainable change. In the reporting year, the Trust:

- Placed two doctors, who spent a total of four weeks, at sites with identified sexual and reproductive health training needs in Uganda and India;
- Engaged four doctors, experienced in family planning, to create training materials for healthcare workers and community members in Uganda; and
- Appointed its first voluntary worker, a doctor with significant experience in youth-friendly healthcare provision, to develop a youth-focused healthcare training programme for use in developing countries.

**Ndwakhulu (funded by the European Instrument for Democracy and Human Rights – a South African programme)**

In the reporting year, the Trust has met or exceeded all targets and implemented all planned actions pursuant to its contract with the European Union to improve sexual, reproductive and gender human rights knowledge and related services in two communities in Limpopo Province, South Africa. The community has named the project "Ndwakhulu" meaning "the big fight is on!" Indeed, the project is already successfully tackling many of the numerous human rights abuses, particularly prevalent in the project area, which are focussed on sexual and reproductive health and rights. The reporting year saw:

- The Trust finalise development of community and school education materials promoting contraceptive use and addressing other sexual and reproductive health issues;
- The Trust collaborate with its South African project partner to implement community level training, with 606 adult community members completing five full days of sexual and reproductive health education;
- The Trust enable 83 girl and 62 boy pupils in schools to benefit from education on project themes through their Girl and Boy clubs (though official school training was only scheduled to take place in the following year);
- The Trust enhance community structures so that the community "owns" the project, with 10 community activists and 13 members of the project created stakeholder forum being trained. These community members are a very important resource as they have become champions on project themes, ensuring learning is cascaded and passed on throughout the community; and
- The Trust, at the clinic level, formulate a significant Memorandum of Understanding with the Department of Health that has allowed training to take place in the project site clinics.



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A priority for the Trust is that its project partners place a greater focus on reproductive health and rights. As a direct result of the Trust's work with Population & Sustainability Network member and Ndwakhulu project partner, the Thohoyandou Victim Empowerment Programme, the Trust is pleased that during the reporting year the Thohoyandou Victim Empowerment Programme has begun including actions promoting family planning at project sites where the Trust is not directly involved. Outside the Ndwakhulu project site the Thohoyandou Victim Empowerment Programme has utilised the Trust family planning education materials in two senior schools, reaching 1,500 students.

**USHAPE – a Ugandan programme**

USHAPE (Uganda Sexual Health and Public Education) is a 'whole institution' training programme to improve family planning services at a healthcare facility, coupled with bespoke cascaded outreach in the surrounding community, to reduce unmet need for family planning. It is currently being implemented at two sites in south-west Uganda, at Bwindi Community Hospital and nearby Kisiizi Hospital.

In the reporting year the Trust, as part of a five-year funded project, provided funding to Bwindi Community Hospital to cover the salary of a family planning nurse to undertake sexual and reproductive health training for 33 in-service nurses, 96 student nurses, and 26 midwives. The nurses also held a family planning awareness-raising event for 250 young people and 58 teachers at an event aimed to advise teachers on how to speak to their students about sexual and reproductive health.

During the reporting year the Trust's voluntary worker implemented the first stage of the Trust's youth programme at Bwindi Community Hospital, which, once rolled out, will provide the Hospital's entire staff with knowledge on the importance of ensuring that health services cater to the needs of children and young people. The Trust also commenced work on a 36-month project with Bwindi Community Hospital to ensure the USHAPE programme is sustainable and fully embedded.

**A Re Itireleng – a South African programme**

This integrated Population Health & Environment project is being rolled out in and around Groot Marico, Northwest Province, South Africa. The project name "A Re Itireleng" (the Setswana phrase for "Let's do it ourselves") was chosen by the community, as they recognised the need to take ownership of their interrelated health, environmental, livelihood and other challenges. The project benefits the extremely poor and marginalised rural community through integrated training on family planning and sustainable livelihoods as well as training of health service providers to improve the provision of family planning information and services. To this end, the Trust has been actively involved in developing tailored integrated community training materials. Community training has taken place with a total of 211 community members already benefitting. Further community training opportunities have been identified and leveraged including a local cervical smear and breast examination campaign which 86 women attended and therefore also received information on family planning from the qualified family planning project nurse. A further opportunistic event was a women's day celebration attended by 57 women, local ward councillor and police representative, thereby disseminating the messages more widely among the community, especially youth, and local authorities.



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Thanks to the recruitment of a specialist family planning nurse early in the project, significant progress has been made in the clinics. Firstly, training of service providers was originally planned to take place in four clinics but because of the success of this model, an additional eight clinics in the surrounding area have requested for their staff to also be trained. The original four clinics have benefitted from a detailed facilities assessment and subsequent Quality Improvement Plans, and these are now being implemented to address gaps. A variety of training activities have already taken place in the clinics, with staff receiving training in values clarification, barriers to family planning, menstrual cycles and contraception and HIV. Staff have also benefitted from specialised training in Long Acting Reversible Contraceptives such as the insertion and removal of the contraceptive implant Implanon and intra-uterine devices.

This project is strategic not only for the Trust (as its first Population Health & Environment project) but also for the other project partners, the Endangered Wildlife Trust and Pathfinder International. The project is also the Endangered Wildlife Trust's first Population Health & Environment project and early successes mean the Trust and the Endangered Wildlife Trust are looking at rolling out the model elsewhere in southern and East Africa.

The Trust has showcased the project at various advocacy events, both nationally and internationally including the Trust's event at the global Family Planning Summit and the Population Health & Environment Symposium in Uganda, thereby contributing to furthering the Trust's advocacy strategy (details of these events are already listed above in Strand 3 under the Trust's advocacy strategy).

**ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR**

The Trustees review the aims, objectives, and activities of the Trust each year. This report looks at what the Trust has achieved and the outcomes of its work in the reporting period.

**Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

**Other work and organisational development**

During the year, in addition to the project activities stated above, the Trust has continued to review and revise its policies, provide in-house training to staff, and strengthen relationships with volunteers.

The growing level of project activity in the reporting year has also led to the Trust expanding. The Trust has elected to do so by using a growing number of consultants and volunteers, rather than increasing the number of staff.

In terms of gender, the Trust is proud that, during the reporting year, 75% of the Trust's staff, 100% of the Margaret Pyke Volunteers, 100% of the Trust's other UK based volunteers, 100% of the Trust's consultants, and the Trust's only voluntary worker are female.



**BOARD OF TRUSTEES' REPORT**

**For the year ended 28 February 2018**

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**FINANCIAL REVIEW**

**a. Financial Position**

The Trust incurred net expenditure for the year of £386, details of which are shown in the Statement of Financial Activities on page 22. This includes £17,323, which represents net gains on revaluation of investments and net expenditure on ordinary activities of £17,709. Of the latter, £11,942 represents restricted income funds receivable in the year but to be spent in future years; leaving net expenditure on unrestricted funds for the year of £29,651 before charging investment gains.

Total income for the year amounted to £548,070, an increase of £240,560 on the previous year, and total expenditure before taking account of investment gains or losses amounted to £565,779, an increase of £265,357 on the previous year. The income and expenditure also includes gifts in kind, in relation to professional legal services from two law firms, amounting to £73,405 (2017 - £22,872), and £5,929 in kind donations in the form of meeting rooms and conference facilities.

**b. Reserves Policy**

The Trustees approved a new reserves policy in the reporting year, acknowledging that the reserves should only be used in relation to strategic actions, and that they should be maintained at a level to cover: (a) the following financial year's budgeted operational costs; (b) an allocation for potential exchange rate losses in respect of the Trust's European Union funded project; and (c) an allocation to cover a potential office move given the possibility of the ending of the Trust's current lease and/or need to relocate in the event of an increase in staff numbers. At the date of the October 2017 Trustees' meeting the Trustees calculated such a sum at £477,000.

At the year end, total reserves amounted to £540,245 (2017 - 540,631), £50,110 of which was restricted (2017 - £38,168). Free reserves (unrestricted funds excluding the net book value of unrestricted fixed assets) stood at £490,133 (2017 - £502,461), which is sufficient to cover the Trust's expenditure at the current level of activity for approximately twelve months.

**c. Investment Policy**

The Trustees have entrusted a professional fund manager to oversee the Trust's investments. The Trustees therefore manage the Trust's investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Trust does not make use of derivatives and similar complex financial instruments, as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected. The overall investment aim of the Trustees is for the investment to generate income and the Trustees have deemed that currently a medium level of risk is appropriate. The Trustees review the valuation, performance and level of investment risk quarterly, at each Trustees' meeting.



**BOARD OF TRUSTEES' REPORT**

**For the year ended 28 February 2018**

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**d. Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trust continues to work strategically with key partners and supporters, including numerous City of London law firms. This legal, financial and moral support contributes significantly to the Trust's activities. Not only has pro bono legal advice ensured the highest levels of compliance and mitigation of legal and financial risk, but strong relationships have been built with these City of London law firms, extending to them supporting the Trust in additional ways. In the reporting year:

- Legal advice from Sullivan & Cromwell enabled the Trust to have an extensive implementation agreement with the Thohoyandou Victim Empowerment Programme covering the monies sub-granted pursuant to the €449,624 European Union grant. The valuation of this legal advice is £69,539.44;
- Legal advice from Pillsbury Winthrop Shaw Pittman enabled the Trust to update one staff member's terms of employment and related employment policies, as well as the Trust's maternity policy. The valuation of this legal advice is £3,867.50;
- Stephenson Harwood provided meeting room facilities and catering for some of the Trust's nurse training activities, at no cost to the Trust. The valuation of this donation to the Trust is £2,016.25;
- Sullivan & Cromwell provided meeting room facilities and catering for some of the Trust's nurse training activities, at no cost to the Trust. The valuation of this donation to the Trust is £3,612.72; and
- Slaughter & May provided conferencing facilities to the Trust at no cost, to facilitate an international meeting between the Trust and representatives of fellow Population & Sustainability Network members. The valuation of this donation to the Trust is £300.

**PLANS FOR FUTURE PERIODS**

**a. Future developments**

During 2018/19, the Trust will continue to expand its work by undertaking the following activities, among others:

**Training**

The Trust will build on the reporting year's closer cooperation with the Faculty of Sexual and Reproductive Healthcare to achieve higher delegate numbers at its conferences. It will reformulate the International Volunteers conference with the involvement of Marie Stopes International and it will look at further opportunities to provide bespoke training through various NHS and other entities.

**Education**

The Trust's education focus will remain on community education in its international programmes, promoting the importance of reproductive health choices and access to services.



**BOARD OF TRUSTEES' REPORT**

For the year ended 28 February 2018

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**Advocacy**

The Trust will continue to focus its advocacy work on “new audiences” that is those outside the health sector which might be not aware of the cross-sectoral benefits of greater sexual and reproductive health and rights.

**International programmes**

**Margaret Pyke Volunteers:** The Trust will continue to work with the current volunteer doctors who are dedicating their time to the production of sexual and reproductive health training materials. The Trust is currently in discussions with three leading international sexual and reproductive health organisations and in the subsequent year plans to finalise an agreement with at least one of them to expand this programme.

**USHAPE:** The Trust will collaborate with Bwindi Community Hospital to fund a three-year plan to ensure sustainability of the USHAPE training programme, which will include funding the salary of a family planning nurse who will coordinate USHAPE training for the duration of the project. The Trust has already commenced liaising with other healthcare institutions in Uganda, with an aim to roll out the USHAPE programme, once completed this year. The Trust has also been liaising with institutions and organisations in Kenya, Egypt, and Namibia with an aim to roll out a rebranded version of USHAPE, called ‘SHAPE’ (Sexual Health and Public Education), which can be implemented in other low resource rural settings. The SHAPE activities would require additional funding, and work to secure it is planning in the year ahead.

**Ndwakhulu:** The Trust plans to focus on clinical training, embedding a focus on clinical training in all the work of its project partner (and Population & Sustainability Network member) the Thohoyandou Victim Empowerment Programme, and ensure that project actions continue to meet or exceed the requirements of the European Union.

**A Re Itireleng:** Having set up this new Population, Health & Environment project and introduced two members of the Population & Sustainability Network to work together which had not collaborated prior to the Trust’s introduction, the Trust will seek to ensure that its involvement can reduce, with the in-country project partners able to continue the project alone.



**BOARD OF TRUSTEES' REPORT**

**For the year ended 28 February 2018**

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**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Trust and of the incoming resources, and of the application of resources, of the Trust for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust's governing document. They are also responsible for safeguarding the assets of the Trust and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**AUDITORS**

The Trust's auditors, Shruti Soni Ltd, were re-appointed as the Trust's auditors during the year and have expressed their willingness to continue in that capacity.



**BOARD OF TRUSTEES' REPORT**

**For the year ended 28 February 2018**

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**DISCLOSURE OF INFORMATION TO THE AUDITORS**

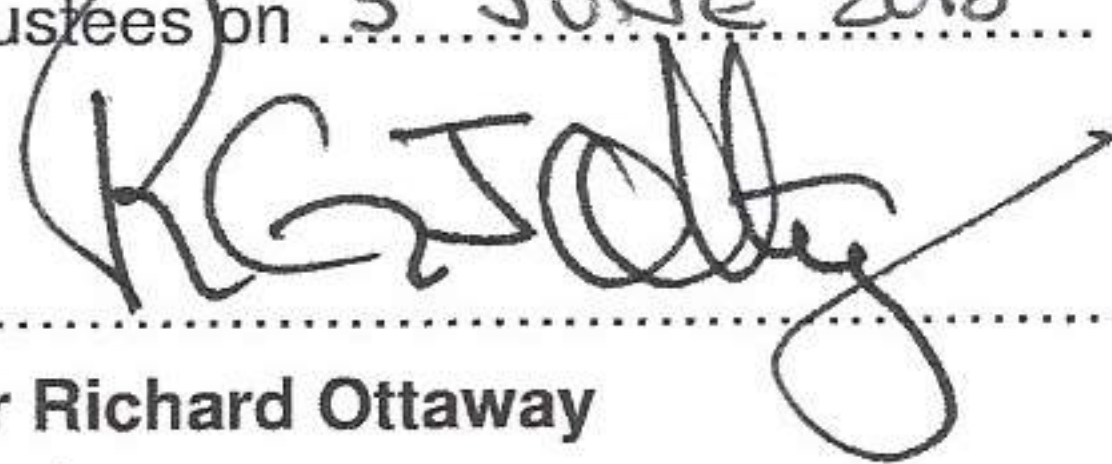
In so far as the Trustees are aware:

- There is no relevant audit information of which the Trust's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Trust's websites. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**APPROVAL OF THE REPORT**

This report, which was prepared in accordance with the special provisions relating to Companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board of Trustees on 5 JUNE 2018 and signed on their behalf by:



**Sir Richard Ottaway**  
Chair



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET PYKE TRUST, WITH THE POPULATION & SUSTAINABILITY NETWORK**

**For the year ended 28 February 2018**

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**Opinion**

We have audited the financial statements of Margaret Pyke Trust, with the Population & Sustainability Network for the period ended 28 February 2018, which comprise Statement of financial activities, the Balance sheet, Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2018, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET PYKE TRUST, WITH THE  
POPULATION & SUSTAINABILITY NETWORK**

**For the year ended 28 February 2018**

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**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET PYKE TRUST, WITH THE  
POPULATION & SUSTAINABILITY NETWORK**

**For the year ended 28 February 2018**

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**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



**Shruti Soni, ACCA**  
**Senior Statutory Auditor**  
Shruti Soni Ltd  
Certified Accountant  
Chislehurst Business Centre  
1 Bromley Lane  
London  
BR7 6LH

Date: 11 June 2018



## STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account &amp; Statement of Total Realised Gains and Losses)

For the year ended 28 February 2018

	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £
<b>INCOME FROM</b>							
Donations and legacies	2	107,582	137,850	245,432	49,756	101,581	151,337
Charitable activities							
Training		84,758	-	84,758	73,199	-	73,199
Advocacy		-	-	-	-	1,116	1,116
International programmes		-	201,537	201,537	6,387	47,840	54,227
Consultancy		-	-	-	10,058	-	10,058
Investments	3	15,713	-	15,713	15,314	-	15,314
Other		630	-	630	2,259	-	2,259
<b>TOTAL INCOME</b>		<b>208,683</b>	<b>339,387</b>	<b>548,070</b>	<b>156,973</b>	<b>150,537</b>	<b>307,510</b>
<b>EXPENDITURE ON:</b>							
Charitable activities	4						
Training		85,135	2,500	87,635	79,576	7,227	86,803
Advocacy		44,913	26,694	71,607	14,438	37,698	52,136
Education		14,865	-	14,865	12,887	-	12,887
International programmes		74,376	298,251	372,627	47,498	82,521	130,019
		<b>219,289</b>	<b>327,445</b>	<b>546,734</b>	<b>154,399</b>	<b>127,446</b>	<b>281,845</b>
Fundraising costs		19,045	-	19,045	18,577	-	18,577
<b>TOTAL EXPENDITURE</b>		<b>238,334</b>	<b>327,445</b>	<b>565,779</b>	<b>172,976</b>	<b>127,446</b>	<b>300,422</b>
<b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b>		<b>(29,651)</b>	<b>11,942</b>	<b>(17,709)</b>	<b>(16,003)</b>	<b>23,091</b>	<b>7,088</b>
Net gains / (losses) on investments	13	17,323	-	17,323	64,330	-	64,330
<b>NET MOVEMENT IN FUNDS</b>		<b>(12,328)</b>	<b>11,942</b>	<b>(386)</b>	<b>48,327</b>	<b>23,091</b>	<b>71,418</b>
<b>RECONCILIATION OF FUNDS</b>							
TOTAL FUNDS AT 1 MARCH 2017		502,463	38,168	540,631	454,136	15,077	469,213
<b>TOTAL FUNDS AT 28 FEBRUARY 2018</b>		<b>£ 490,135</b>	<b>£ 50,110</b>	<b>£ 540,245</b>	<b>£ 502,463</b>	<b>£ 38,168</b>	<b>£ 540,631</b>

The annexed notes form part of these financial statements



# MARGARET PYKE TRUST, WITH THE POPULATION & SUSTAINABILITY NETWORK

(Company limited by guarantee number 03438741)

## BALANCE SHEET

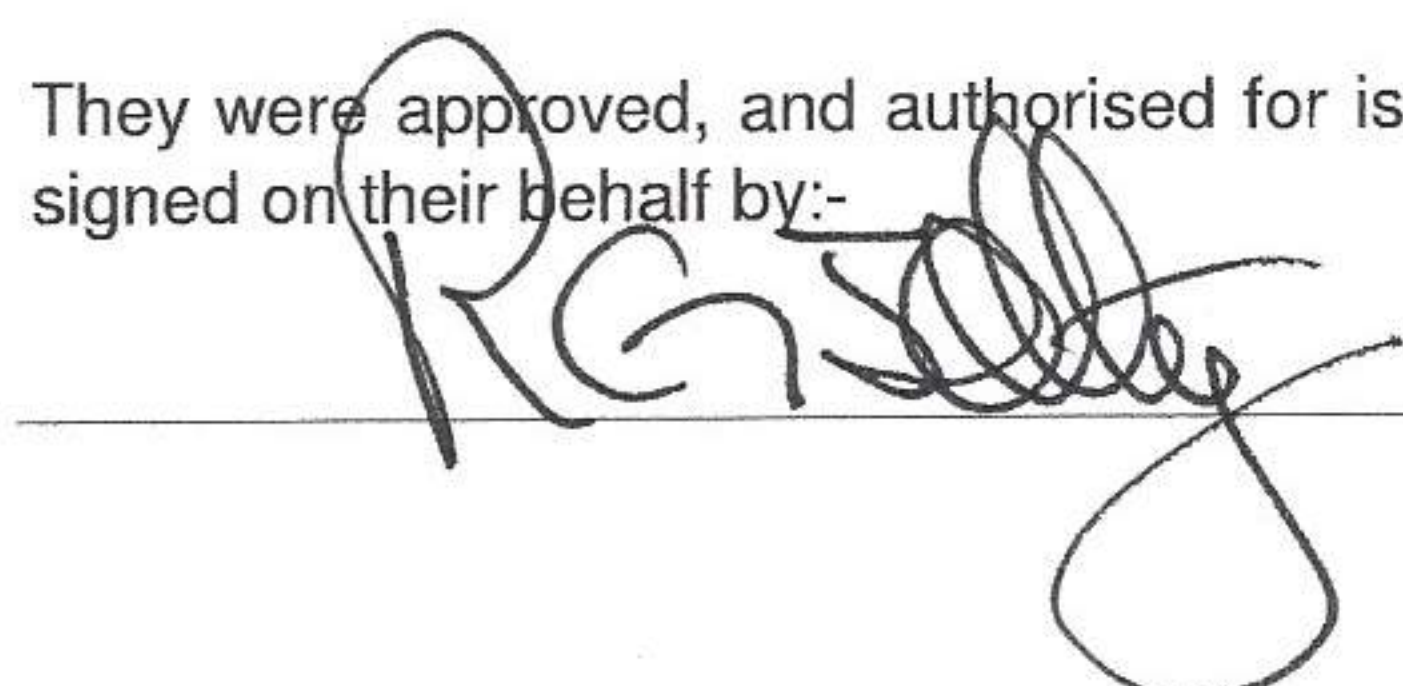
As at 28 February 2018

	Notes	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	12		2		2
Investments	13		462,528		450,077
			<u>462,530</u>		<u>450,079</u>
<b>CURRENT ASSETS</b>					
Prepayments and other debtors	14	9,166		7,088	
Investments	15	39,540		55,379	
Cash at bank and in hand		50,923		224,182	
			<u>99,629</u>	<u>286,649</u>	
<b>CREDITORS: amounts falling due within one year</b>	16	(21,914)		(196,097)	
<b>NET CURRENT ASSETS</b>			<u>77,715</u>		<u>90,552</u>
<b>NET ASSETS</b>			<u>£ 540,245</u>		<u>£ 540,631</u>
<b>FUNDS</b>					
Restricted funds	18		50,110		38,168
Unrestricted funds:					
General fund	18		490,135		502,463
			<u>£ 540,245</u>		<u>£ 540,631</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These accounts are prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on 5 JUNE 2018 and signed on their behalf by:-



SIR RICHARD OTTAWAY, Chair

The annexed notes form part of these financial statements



**MARGARET PYKE TRUST, WITH THE POPULATION & SUSTAINABILITY NETWORK**

**STATEMENT OF CASHFLOWS**  
**For the year ended 28 February 2018**

	<u>Notes</u>	<u>2018</u>		<u>2017</u>	
		£	£	£	£
Cash flows from operating activities	17		(209,447)		161,808
Cash flows from investing activities					
Dividends received from investments		15,477		14,948	
Purchase of investments		(469,404)		(299,247)	
Proceeds from sale of investments		<u>474,276</u>		<u>356,483</u>	
			20,349		72,184
Cash flows from financing activities			-		-
Change in cash and cash equivalents in the year			<u>(189,098)</u>		<u>233,992</u>
Cash and cash equivalents at the beginning of the year			279,561		45,569
Cash and cash equivalents at the year end			<u><u>90,463</u></u>		<u><u>279,561</u></u>



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

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1. ACCOUNTING POLICIES

***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

***Public benefit entity***

The charitable company meets the definition of a public benefit entity under FRS 102.

***Going concern***

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Key judgements that the Trust has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

***Income***

Income is recognised when the Trust has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably. Gifts in kind are recognised in the period in which the gift was received, and measured on the basis of value to the charity.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank.

***Fund accounting***

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.



## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

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### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is classified under charitable activities.

### ***Fundraising costs***

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

### ***Charitable activities***

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the Trust and their associated support costs.

### ***Other expenditure***

Other expenditure represents those items not falling into any other heading.

### ***Allocation of support costs***

Support and governance costs have been allocated between charitable activities and governance based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

### ***Tangible fixed assets and depreciation***

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £400 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	25% straight line
Furniture and fittings	-	25% straight line

### ***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### ***Investments***

Investments held as fixed assets are valued at mid-market value at the balance sheet date and the gain or loss taken to Statement of Financial Activities. Any realised gain or loss on sale or disposal of investment is taken to Statement of Financial Activities.

The investments are managed by independent professional fund managers for the purpose of capital appreciation and income generation by investing in medium risk equities and bonds.

### ***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

### ***Creditors and provisions***

Creditors and provisions are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

**Pensions**

The Trust operates a defined contributions pension scheme, which is a Group Stakeholder Pension Scheme on a salary sacrifice basis. The Trust contributes 5% of gross pay for all staff after they have completed their probationary period. Pension costs are recognised in the Statement of Financial Activities at the percentage of gross pay. The fund manager's charges are factored into the unit value of the pension fund and are not recognised in the accounts.

**2. DONATIONS, GIFTS, AND LEGACIES**

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Grants, gifts, and donations	21,268	135,350	156,618	116,364
Friends of Family Planning for the Planet	60	-	60	860
PSN membership fees	2,013	-	2,013	3,982
Sponsorship	4,905	2,500	7,405	7,259
Gifts in kind	79,336	-	79,336	22,872
	<b>£ 107,582</b>	<b>£ 137,850</b>	<b>£ 245,432</b>	<b>£ 151,337</b>

Grants, gifts, and donations comprise donations and grants received from various donors to carry out projects and other charitable activities. The value for Gifts in kind represents pro bono legal and other support received this year from four legal firms.

The law firms provided advice on: the grant implementation agreement relating to the grant from the European Union; employment contract updates; and creation of a maternity policy. Additionally, meeting and conference facilities were provided at no cost.

**3. INVESTMENT INCOME**

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Interest receivable from:				
Income from UK listed investments	15,477	-	15,477	14,948
Bank interest receivable	236	-	236	366
	<b>£ 15,713</b>	<b>£ Nil</b>	<b>£ 15,713</b>	<b>£ 15,314</b>



**MARGARET PYKE TRUST, WITH THE POPULATION & SUSTAINABILITY NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 28 February 2018

**4. ANALYSIS OF EXPENDITURE**

	Staff / consultant costs £	Direct costs £	Governance costs £	Support costs £	Total 2018 £	Total 2017 £
<b>2018</b>						
Charitable activities						
- Training	38,091	42,682	1,877	4,985	87,635	86,803
- Education	12,404	227	611	1,623	14,865	12,887
- Advocacy	46,844	16,323	2,309	6,131	71,607	52,136
- International programmes	107,214	246,097	5,284	14,032	372,627	130,019
	<u>204,553</u>	<u>305,329</u>	<u>10,081</u>	<u>26,771</u>	<u>546,734</u>	<u>281,845</u>
Fundraising costs	16,121	19	795	2,110	19,045	18,577
Governance costs	9,376	1,500	(10,876)	-	-	-
Support costs	10,595	18,286	-	(28,881)	-	-
	<u>£ 240,645</u>	<u>£ 325,134</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 565,779</u>	<u>£ 300,422</u>
<b>2017</b>						
Charitable activities						
- Training	36,299	42,639	1,885	5,980	86,803	
- Education	10,592	-	550	1,745	12,887	
- Advocacy	41,375	1,795	2,149	6,817	52,136	
- International programmes	92,707	17,223	4,814	15,275	130,019	
	<u>180,973</u>	<u>61,657</u>	<u>9,398</u>	<u>29,817</u>	<u>281,845</u>	
Fundraising costs	14,224	1,270	739	2,344	18,577	
Governance costs	8,637	1,500	(10,137)	-	-	
Support costs	15,061	17,100	-	(32,161)	-	
	<u>£ 218,895</u>	<u>£ 81,527</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 300,422</u>	

Of total expenditure of £565,779 (2017 - £300,422), £238,334 (2017 - £172,976) was incurred from unrestricted funds; and £327,445 (2017 - £127,446) was from restricted funds.

Total expenditure above includes the valuation of £79,336 gifts in kind received in the year (2017 - £22,872).



**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 28 February 2018

**5. STAFF COSTS AND NUMBERS**

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
<b>Salary costs</b>				
Wages and salaries	67,212	130,437	197,649	187,362
Social security costs	19,903	-	19,903	17,240
Pension costs	17,934	-	17,934	11,153
	<u>105,049</u>	<u>130,437</u>	<u>235,486</u>	<u>215,755</u>
<b>Other staffing costs</b>				
Consultancy	2,500	5,347	7,847	-
Holiday pay over-accrual in prior year	(2,688)	-	(2,688)	3,141
	<u>£ 104,861</u>	<u>£ 135,784</u>	<u>£ 240,645</u>	<u>£ 218,896</u>

The average weekly number of staff on a head count basis was 4 (2017 - 4). The average number of staff on a full time equivalent basis was 4 (2017 - 4).

The total employee benefits of the key management personnel, including pension contributions but excluding Employer NI contributions, were £84,041 (2017 - £73,500).

During the year, there was one employee whose total employee benefits (excluding employer pension costs) fell within the reportable band of £70,000 - £80,000 (2017 - the same).

**6. TRUSTEES' REMUNERATION AND EXPENSES**

No Trustees or other person related to any Trustee received any remuneration during the year nor had any personal interest in any contract or transaction entered into by the Trust during the year (2017 - Nil).

One Trustee helps to manage the operation of the Time Capsule Project funds held by the Trust as intermediary agent. During the year, £97 was spent from the fund (2017 - £215). Further details on funds held by the Trust as intermediary agent are included in note 22.

No Trustees received any reimbursements for expenses on behalf of the charity (2017 - the same).

**7. OTHER RELATED PARTIES**

Until 19 January 2016, the charity owned 100% of the share capital of Population & Sustainability Network Limited, a company limited by shares number 9230792. The Population & Sustainability Network Limited had been dormant since its incorporation on 23 September 2014, and the Trustees decided to dissolve the subsidiary and continue with the current structure, whereby the Population & Sustainability Network continues to operate as a division of the Trust. The subsidiary was dissolved on 19 January 2016.

The Trustees have not identified any other reportable related parties or related party transactions.



**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 28 February 2018

**8. TAXATION**

The charity is exempt from corporation tax on its charitable activities under Sections 466 to 493 of the Corporation Tax Act 2010 (CTA2010).

**9. SUPPORT COSTS**

	<b>Total Funds 2018 £</b>	<b>Total Funds 2017 £</b>
Staff support costs	10,595	15,061
Advertising and promotion	2,160	2,695
Communications (website, phone, internet, etc)	1,253	3,525
Stationery and postage	216	90
Design and printing	832	479
Insurance	681	948
IT maintenance & support	1,531	643
Travel and subsistence	44	198
Accountancy fees	1,440	1,728
Legal & other professional fees	3,916	697
Bank charges	56	197
Subscriptions	138	-
General administrative costs	703	1,138
Foreign currency gains / (losses)	976	(825)
Investment manager's fees	4,279	4,747
Computer Costs	61	779
Sundry and consumables	-	61
	<b>£ 28,881</b>	<b>£ 32,161</b>

Support costs have been allocated to charitable activities on the basis of staff time.

**10. GOVERNANCE COSTS**

	<b>Unrestricted Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Total Funds 2017 £</b>
Audit fees	1,500	-	1,500	1,500
Governance staff costs	9,376	-	9,376	8,637
	<b>£ 10,876</b>	<b>£ Nil</b>	<b>£ 10,876</b>	<b>£ 10,137</b>

Governance costs have been allocated to charitable activities on the basis of staff time.



## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

## 11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2018 £	2017 £
<b>Net income/(expenditure) is stated after charging:</b>		
Staff pension contributions	17,934	11,153
Depreciation and other amounts written off fixed assets	-	-
Auditors Remuneration: audit fees	1,500	1,500
Exchange (gains)/losses	976	(825)

## 12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 March 2017 and 28 February 2018	4,171	5,333	9,504
<b>Depreciation</b>			
At 1 March 2017	4,170	5,332	9,502
Charge for the year	-	-	-
At 28 February 2018	4,170	5,332	9,502
<b>Net book value</b>			
At 28 February 2017	£ 1	£ 1	£ 2
At 28 February 2018	£ 1	£ 1	£ 2

## 13. FIXED ASSETS INVESTMENTS

	2018 £	2017 £
Held primarily to provided an investment return are analysed as follows:		
UK Listed investments		
Bonds and Bond funds	130,759	133,739
Shares, Traditional Funds and Options	331,769	316,338
	£ 462,528	£ 450,077
<b>Market value</b>		
At the beginning of the year	450,077	442,982
Additions	469,404	299,247
Realised gains / (losses) on investments	(3,577)	21,197
Unrealised gains / (losses) on investments	20,900	43,134
Disposals	(474,276)	(356,483)
<b>At the end of the year</b>	£ 462,528	£ 450,077
<b>Historical cost</b>	£ 409,331	£ 366,299



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

14. DEBTORS

	2018 £	2017 £
<b>Due within one year</b>		
Trade debtors	6,134	4,271
Prepayments and other debtors	2,107	2,817
Accrued income	925	-
	<u>£ 9,166</u>	<u>£ 7,088</u>

15. INVESTMENTS HELD AS CURRENT ASSETS

	2018 £	2017 £
<b>Cash equivalents on deposit</b>		
Mirabaud client account (GBP)	38,586	17,350
Mirabaud client account (CHF)	-	-
Mirabaud client account (Euro)	-	9,816
Mirabaud client account (USD)	954	28,213
	<u>£ 39,540</u>	<u>£ 55,379</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Accruals	6,480	8,268
Pensions payable	-	1,043
Deferred income	7,601	175,350
Taxation and social security	4,970	5,788
Funds for leaving gifts	-	-
Custodian funds held	2,410	2,507
Holiday pay accrual	453	3,141
	<u>£ 21,914</u>	<u>£ 196,097</u>



# MARGARET PYKE TRUST, WITH THE POPULATION & SUSTAINABILITY NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

### Deferred income

Balance at 1 March 2017	175,350	3,168
Amount released to incoming resources	(175,350)	(3,168)
Amount deferred in the year	7,601	175,350
Balance at 28 February 2018	<u>£ 7,601</u>	<u>£ 175,350</u>

Deferred income at the end of the current year of £7,601 relates to training courses delivered during 2018 but invoiced and/or paid for before the end of the financial year (2017 - £5,286).

Of the total deferred income brought forward of £175,350, £170,064 was deferred out of grant funding received by the Trust from the European Union, representing the costs of project activities undertaken in the 2017 / 2018 financial year as per the funding agreement. Of this £170,064, £143,339.80 was subject to a Grant Implementation Agreement between the Trust and a Population & Sustainability Network member, the Thohoyandou Victim Empowerment Programme, and was transferred to the partner during the year for the implementation of those activities.

## 17 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net movement in funds	(386)	71,418
Add back (deduct) investment losses / (gains)	(17,323)	(64,330)
Add back depreciation	-	-
Deduct interest income shown in investments	(15,477)	(14,948)
Decrease / (increase) in debtors	(2,078)	(2,434)
Increase / (decrease) in creditors	(174,183)	172,102
<b>Net cash used in operating activities</b>	<u>£ (209,447)</u>	<u>£ 161,808</u>

## 18. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
Training	-	2,500	(2,500)	-	-
Advocacy	-	52,500	(26,694)	-	25,806
International programmes	38,168	284,387	(298,251)	-	24,304
	<u>£ 38,168</u>	<u>£ 339,387</u>	<u>£ (327,445)</u>	<u>£ Nil</u>	<u>£ 50,110</u>



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

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**Purpose of restricted funds**

Training

£2,500 was received from PF Charitable Trust to cover some of the costs of the SRH course for International Volunteers. The total costs of the course exceeded the grant value, however the £2,500 was applied to cover course costs including venue hire and catering.

Advocacy

During the year, the Trust was granted:

£40,000 was granted to the Trust by an anonymous donor, in two separate grants, covering different aspects of the Trust's advocacy work. The first was £20,000 to cover (a) the costs of the Trust's event at One Great George Street; and (b) any balance allocated to staff time to put on the event. This grant had been fully spent at the end of the financial year. The second £20,000 was granted to cover advocacy costs of events, and not staff time. £18,306 of this was held at the end of the financial year, to be used for this purpose during 2018-19.

£7,500 was granted from the Evan Cornish Foundation, for international advocacy work. The full amount was held at the end of the financial year to cover activities that are being undertaken during 2018-19.

£2,000, a grant from the Fort Foundation, towards the Trust's staff costs to undertake advocacy activities in relation to the connections between population, family planning and climate change, including the Trust's work at the Climate Change Conference. The full amount was spent during the year.

£3,000 was granted by the Zephyr Charitable Trust for IUCN related advocacy. The funds have been used for the direct costs of membership of the IUCN and the UK National Committee of the IUCN, with the balance allocated to related staff costs.

International programmes

During 2017, the Trust received £184,854.15 from the European Union, £170,064 of which was deferred to the current financial year, representing the costs of project activities budgeted to be undertaken in the 2017 / 2018 financial year. Of the £14,790 income recognised in 2017, £2,000 was spent in that year, and £12,790 was carried into the current year. During 2018, £173,516 of the grant has been spent, including transfers to the partner organisation of £140,340.

During the year, the Trust was also granted:

The Trust was granted £60,000 by CHK Charities to cover general costs of international programmes and or advocacy. The full value was spent during the year.

£7,850 was received from Hilden Charitable Trust for the costs of running the Margaret Pyke Volunteers programme. The full amount was spent during the year on this work.

A grant of £15,000 was received from the Joffe Charitable Trust towards the costs of the Trust's South African project at Groot Marico. The full amount was spent during the year for this purpose.



# MARGARET PYKE TRUST, WITH THE POPULATION & SUSTAINABILITY NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

During the year, the Trust was granted £15,000 from Wingham Wildlife Park in relation to the Trust's project in Uganda, and advocacy activities related to it. The funds were spent during the year on this work.

During the year, the Trust was granted £16,473 from the Yerkes National Primate Research Center in relation to the Trust's project in Uganda, and advocacy activities related to it. The funds were spent during the year on this work.

## SUMMARY OF FUNDS

2018

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
General Funds	502,463	208,683	(238,334)	17,323	490,135
Restricted Funds	38,168	339,387	(327,445)	-	50,110
	<u>£ 540,631</u>	<u>£ 548,070</u>	<u>£ (565,779)</u>	<u>£ 17,323</u>	<u>£ 540,245</u>

2017

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
Training	7,227	-	(7,227)	-	-
Advocacy	-	37,698	(37,698)	-	-
International programmes	7,850	112,839	(82,521)	-	38,168
<b>UNRESTRICTED FUNDS</b>					
General funds	454,136	156,973	(172,976)	64,330	502,463
	<u>£ 469,213</u>	<u>£ 307,510</u>	<u>£ (300,422)</u>	<u>£ 64,330</u>	<u>£ 540,631</u>



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2018

	Unrestricted Funds Designated Funds £	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	2	-	2
Fixed asset investments	-	462,528	-	462,528
Net current assets	-	27,605	50,110	77,715
	<u>£ Nil</u>	<u>£ 490,135</u>	<u>£ 50,110</u>	<u>£ 540,245</u>

2017

<i>Tangible fixed assets</i>	-	2	-	2
<i>Fixed asset investments</i>	-	450,077	-	450,077
<i>Net current assets</i>	-	52,384	38,168	90,552
	<u>£ Nil</u>	<u>£ 502,463</u>	<u>£ 38,168</u>	<u>£ 540,631</u>

20. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Net movement in funds	(12,328)	11,942	(386)	71,418
	<u>£ (12,328)</u>	<u>£ 11,942</u>	<u>£ (386)</u>	<u>£ 71,418</u>



**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 28 February 2018**

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**21. COMPANY LIMITED BY GUARANTEE**

Margaret Pyke Trust, with the Population & Sustainability Network is a company limited by guarantee and accordingly does not have a share capital.

Every Trustee is a Member of the charitable company and, in their capacity as a Member, undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a Trustee.

**22. FUND HELD AS INTERMEDIARY AGENT**

**Time Capsule Project**

At the start of the year, the Trust held £2,507 on behalf of the Time Capsule Project, which is administered by one of the Trustees, who is the project custodian. During the year, £97 was spent on the project (2017 - £215). £2,410 remained as project funds held by the Trust at the year end, and the amount is included in current liabilities in these accounts.

**23. OTHER STATUTORY INFORMATION**

Margaret Pyke Trust, with the Population & Sustainability Network is a charitable company limited by guarantee registered in England with registration number 03438741. Its registered office address is The Archway Centre, 681-689 Holloway Road, London N19 5SE. The accounts are presented in GBP rounded to £1.