

MARGARET PYKE TRUST

COMPANY LIMITED BY GUARANTEE

Registered company no. 03438741

Registered charity no. 1064672

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

MARGARET PYKE TRUST

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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FOR THE YEAR ENDED 31 MARCH 2024

Registered name	Margaret Pyke Trust
Company number	03438741
Charity number	1064672
Registered office	The Archway Centre 681-689 Holloway Road London, N19 5SE
Trustees	Sophie Copeman (Chair of Trustees) Amanda Kamin Ruth McNeil Professor Susannah Mayhew Patrick Salaun Professor Judith Stephenson
Chief executive officer	David Johnson
Company secretary	Nataliya Cuttell
Independent auditor	Knox Cropper LLP 65 Leadenhall Street London, EC3A 2AD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Mailing Kent, ME19 4JQ
Investment managers	Schroder & Co. Limited, trading as Cazenove Capital 1 London Wall Place London, EC2Y 5AU

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THRIVING TOGETHER: A HEALTHY FUTURE FOR PEOPLE AND PLANET

The Margaret Pyke Trust (the “Trust”) has had a remarkable year. For instance, the Trust estimates that in Uganda, by the end of the reporting year, over 750,000 people are able access high quality sexual and reproductive health counselling and services through healthcare professionals it has trained. Due to the Trust’s training of clinicians working for the National Health Service (“NHS”), the Trust estimates a further 290,000 patients have benefited from improved healthcare services in the United Kingdom.

The Trust’s five year strategy, Thriving Together: A healthy future for people and planet, is not just focussed on training healthcare professionals. By training biodiversity and climate practitioners on the importance of reproductive choice as a component of biodiversity conservation and as a climate resilience-building approach, the Trust has also scaled up the number and range of partner organisations it works with. These partnerships enabled the Trust to secure significant and ground-breaking policy changes and a £20 million climate finance announcement, among many other achievements. The continued growth in the movement of organisations with increasing understanding of reproductive choice as fundamental to reach health, gender, climate and biodiversity goals, is at the heart of this success.

The reporting year is also a landmark year in terms of the Trust’s finances, with the highest ever turnover, new donor partners, a new income generation plan and improved processes setting up the Trust for the next steps in successfully implementing its strategy and growing its level of operations and impact. The Trust remains, uniquely, a non-governmental organisation which is embedded within the climate, sexual and reproductive health and rights, and biodiversity sectors. This unique status, coupled with its committed, passionate, motivated and pragmatic team is why so much is being achieved with a staff team of merely eight.

The Trustees present their annual report and financial statements for the year 1 April 2023 to 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the Trust’s governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (“SORP”) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland as published on 16 July 2014.

1. OBJECTIVES AND ACTIVITIES

1.1. Purposes as set out in the Trust’s governing document

The Articles of Association state the Trust’s objects are to implement project, training, education, research, communication, publicity and advocacy activities which promote, support and advance

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universal access to sexual and reproductive health information, rights, and services in all parts of the world, including but not limited to rights-based voluntary family planning.

1.2. Main activities undertaken in relation to these purposes

Under the Trust's current strategy, the Trust's three areas of work are:

- Undertaking work to change climate and biodiversity policy, to recognise the importance of removing barriers to voluntary and rights-based family planning;
- Training clinicians in sexual and reproductive health; and
- Developing projects with partners integrating actions improving sexual and reproductive health, with actions improving local environmental health (sometimes known as "Population, Health and Environment" or "**PHE**" projects).

PHE is relevant to each of the three areas of the Trust's work. PHE is a multisectoral partnership approach to biodiversity conservation, human health, and sustainable livelihoods. PHE approaches are developed inclusively and equitably in response to local situations and the expressed needs of the people most closely linked to biodiversity conservation. PHE is intended to improve human health, particularly reproductive health, while empowering communities to achieve sustainable livelihoods, manage natural resources, conserve biodiversity, and maintain ecosystem services.

1.3. Public benefit

The Trustees have a duty to develop strategic plans to ensure provision of public benefit and the achievement of the objectives set out in the Trust's governing document. The Trustees referred to Charity Commission general guidance on public benefit when developing the five year strategic plan which was initiated at the start of the reporting year and when considering all current and future activities.

2. ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

2.1. Global policy

During the reporting year, the Trust provided technical advice to 22 organisations (2023: 30); presented evidence at 11 policy events (2023: nine); published two reports (2023: two); and contributed to numerous publications, campaigns, consultation processes and other policy events. The Trust also established partnerships with a range of additional health and conservation organisations, with which it had not worked previously, continuing to bridge some of the gaps between the sexual and reproductive health and rights ("**SRHR**"), climate and biodiversity sectors. All of the Trust's advocacy promoted the importance of removing barriers to family planning. These actions led to the policy and funding changes referred to below.

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International Union for Conservation of Nature (IUCN)

The IUCN is the world's largest and most diverse environmental network, with over 1,400 member organisations, and acts as the global authority on the status of the natural world and the measures needed to safeguard it. The Trust continued to chair the IUCN Biodiversity & Family Planning Task Force, which was established as an outcome of the Trust's successful policy work in previous years.

During the reporting year, the Trust secured references to the removal of barriers to family planning, the PHE conservation model and the Task Force itself, in IUCN's flagship species conservation policy, the Global Species Action Plan ("**GSAP**"). The GSAP will guide countries as they plan their actions to achieve the Global Biodiversity Framework, agreed at the 2022 UN Biodiversity Conference. The references in the GSAP are enabling the Trust to increase its advocacy with national governments to ensure PHE and reproductive choice are considered in national biodiversity plans. This groundbreaking policy development is unlocking multiple additional opportunities being taken up by the Trust, which will be reported on in following years.

The Trust hosted an event in the IUCN UNFCCC COP28 pavilion "Empowering women and girls and building climate resilience: How the biodiversity and reproductive health sectors can achieve greater results for people and planet" further raising the profile of reproductive choice within IUCN. At the event, the Trust launched its publication "Exploring the potential for PHE across key African landscapes", which was the result of research undertaken with Conserve Global. Conserve Global is an organisation working across Africa to deliver effective management of landscapes while also empowering the communities living within them. The publication is the first step in the Trust's work to design new PHE programmes in two priority conservation sites, in Mozambique and Zambia. Initial desk research and partnership building activities were completed in the reporting year.

The COP28 event was also an opportunity to announce a further significant policy success, included within the IUCN's "Cercopithecus and Mandrillus spp. Conservation Action Plan 2024-2028". This plan, as a result of the Trust's advocacy and technical input, highlights PHE as an appropriate conservation model in relation to the conservation of several primate species. The Trust believes this is the first time a conservation action plan has referred to PHE as a conservation approach for Endangered species.

Three of the Trust's staff were active within two IUCN Commissions: the Species Survival Commission and the Commission on Environmental, Economic and Social Policy.

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United Nations Framework Convention on Climate Change (UNFCCC)

The UNFCCC is the international treaty adopted and implemented by countries in 1994 to address climate change. The Trust, with its focus on removing barriers to family planning, is unusual in having UNFCCC Observer status.

At the COP28 Climate Change Conference in Dubai, United Arab Emirates, the Trust had a significant policy achievement, the culmination of several years of the Trust's advocacy efforts, when the UK government announced it would ring-fence £20 million of its climate financing for integrated sexual and reproductive health and rights and climate resilience programmes. The announcement was made by the UK Minister for Development and Africa, Rt Hon. Andrew Mitchell, at the Trust's high-level event "An undervalued pathway to climate resilience: Investing in family planning to empower women and girls". The significance of the announcement was that the UK became the first G7 country to make such a commitment.

The Trust also participated at high-level events within the Uganda Pavilion highlighting the important policy and programmatic work being undertaken by the Trust to improve health, gender, livelihoods, conservation and climate resilience outcomes in the country.

Family Planning 2030 (FP2030)

FP2030 is the only global partnership centred solely on family planning. Prior to the reporting year, the Trust had made an "FP2030 Commitment" to increase the number of policies and publications recognising the critical importance of the removal of barriers to family planning as a pillar of climate and biodiversity action. The reporting year saw the Trust deliver on this commitment.

The Trust deepened and strengthened its partnership with FP2030 and, as a result, FP2030 began formally engaging in global climate policy processes, as well as exploring how climate can be integrated into their regional and national convenings. FP2030 also recognised the importance of communications on the intersection of family planning and climate, and co-authored a thought leadership with the Trust's Chief Executive. The Trust's role in building a global cross-sectoral family planning and environmental movement featured in the FP2030 Partnership Progress Report.

Also, in the reporting year, the Trust and FP2030 collaborated to shape the Women Deliver Climate Pre-Conference. Women Deliver is a global advocacy organisation with significant convening power, bringing together policy makers, including Heads of State and Ministers and key philanthropy leaders as well as representatives of civil society. The Women Deliver conference is an important moment in the global gender and development calendar. Working with FP2030 the Trust ensured there was a dedicated conference examining the intersection between SRHR and climate change, building the coalition of SRHR organisations advocating jointly with the Trust.

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UK government

In the reporting year, the Trust strengthened its engagement with the UK government, particularly within the Foreign, Commonwealth and Development Office (“**FCDO**”). The Trust promoted the importance of the intersection of family planning and climate resilience, as the UK government formulated its FP2030 commitment. The results of this work will become clear in the next reporting year. The Trust was grateful for the support of the Minister for Development and Africa, who praised the Trust and its work at the COP28 event mentioned above.

The Trust is represented on the Steering Committee of the UK Sexual and Reproductive Health and Rights Network and was able to leverage this position to input into UK government positions.

Convention on Biological Diversity (CBD)

CBD has objectives to conserve biological diversity, ensure sustainable use of its components and the fair and equitable sharing of the benefits arising from use of genetic resources. Countries are in the process of revising their National Biodiversity Strategies and Action Plans (“**NBSAPs**”), the main instrument for implementing CBD at the country level, in order to align with the goals and targets of the Global Biodiversity Framework. During the reporting year the Trust launched a major programme of activity to influence the NBSAPs, commencing work engaging 25 national governments, providing technical advice on how to integrate family planning, as part of broader health and gender considerations, in NBSAPs.

During the reporting period, the Trust coordinated its own submission, as well as the submission from the IUCN Biodiversity & Family Planning Task Force, as part of the CBD consultation on its draft Global Action Plan on Biodiversity and Health. Although the Trust awaits the results of this work, it has led to identifying additional supportive biodiversity policy makers who understand reproductive choice and appear open to supporting the Trust’s strategy.

2.2. Sexual and reproductive health training

The majority of the healthcare professionals trained by the Trust in sexual and reproductive health provide healthcare services in the UK and Uganda, although in the reporting year, the Trust has also trained healthcare professionals in Malta, Gibraltar, Republic of Ireland, Greece, the United Arab Emirates, Australia and South Africa. In total, the Trust trained 1,360 clinicians, nursing school students and peer educators in sexual and reproductive health (2023: 1,294). The total number of delegate training hours increased to 29,366 (2023: 25,473).

Uganda

The Trust further embedded its Uganda Sexual Health and Public Education (“**USHAPE**”)

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programme in Ugandan health facilities, undertaking training activities in three hospitals and 15 health centres and outreach sites, supporting healthcare providers to deliver high quality sexual and reproductive health services. USHAPE is accredited by the Uganda Protestant Medical Bureau, the umbrella organisation under which all of the Trust's Ugandan partner hospitals operate. In the reporting year, however, the Trust expanded work with government run outreach healthcare facilities, to ensure the most vulnerable populations are able to access free and quality family planning services. The outcome of this work is a growing number of Ugandan healthcare professionals providing improved healthcare services to a growing number of clients who attain better sexual and reproductive health outcomes.

The aim of USHAPE is to reduce unmet need for family planning. Women with unmet need are those who want to stop or delay childbearing but are not using any method of contraception. The concept of unmet need points to the gap between women's reproductive intentions and contraceptive use. Unmet need results from the many barriers preventing women accessing the reproductive health services they want, such as physical distance to open health centres, cost of services, lack of trained healthcare providers and myths and misconceptions.

In the reporting year, the Trust trained 476 (2023: 401) Ugandan healthcare professionals, nursing school students and peer educators. The total number of training hours received amounted to 25,228 (2023: 21,238). Using Impact 2, the innovative socio-demographic mathematical model that allows estimation of the impact of the Trust's work of offering access to contraception, the Trust calculates that during the reporting year 5,964 unintended pregnancies and 1,385 unsafe abortions have been averted, and 10 women's and 141 children's lives were saved. Additionally, Impact 2 modelling shows that for every £1 the Trust has invested in its sexual and reproductive health work in Uganda that, at 2022 prices, £25 has been saved by the Ugandan healthcare system. Our approach is particularly cost effective.

Partnership with Ishaka Adventist Hospital, Uganda

The Trust continued its activities at Ishaka Adventist Hospital, a 120-bed hospital serving 500,000 people in Uganda's Bushenyi and Mitooma Districts. In early 2022, the Trust conducted a comprehensive needs assessment at the hospital, which found a significant need for family planning skills training, substantial desire for this training among the staff team, and a need for family planning service improvements to be implemented over the following years. Of the hospital's 82 clinical staff, none had received formal family planning training before and in the two months prior to launching USHAPE, the hospital provided merely one contraceptive method, the injectable contraceptive, administered by only six midwives in only two departments.

Since project launch in September 2022, the Trust has seen a significant increase in monthly family planning users from around 200 to around 500 (an increase from approximately 10% of total patient visits per month to around 30%). Family planning is now delivered in ten departments (an increase

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from two) by 41 family planning providers (an increase from six), and the most popular method of contraception chosen by clients is the implant, which is the most effective method, offering up to five years of protection against unintended pregnancy.

During the reporting year the Trust trained 143 (2023: 148) staff, with them receiving 7,579 (2023: 7,844) hours of training. Improved services led to 13,460 (2023: Not recorded) women of reproductive age being screened for their family planning need and of the 2,545 (2023: Not recorded) births at the hospital, all women were screened for their post-partum family planning need and 1,971 chose a modern method of contraception as a result. In total 5,143 (2023: 2,816) users of family planning received improved services. The Trust continued to ensure widespread understanding of public health messaging, with a local radio talk show featuring Q&A sessions for community members to phone-in with their sexual and reproductive health questions, reaching around 20,000 people.

Partnership with Bwindi Community Hospital, Uganda

The Trust has continued to support Bwindi Community Hospital, a 112-bed hospital serving an area of around 100,000 people in rural south-west Uganda, close to the border of the Democratic Republic of Congo. During the reporting year the Trust trained 262 (2023: 175) staff and nursing school students, who received 13,886 (2023: 9,275) hours of training. Improved services led to 7,988 (2023: Not recorded) women of reproductive age being screened for their family planning need and 894 (2023: 1,035) women reached with post-partum family planning information. There was a reduction in those screened for cervical cancer and follow-up gynaecological services 353 (2023: 461). In total, 3,484 (2023: 3,300) users of family planning received improved services.

Partnership with Rugarama Hospital, Uganda

Rugarama Hospital is a 250-bed hospital serving an area of around 140,000 people in the town of Kabale in south-west Uganda, close to the Rwandan border. In addition to the Darwin Initiative project activities mentioned below, focussed on outreach services outside the hospital, the Trust supported Rugarama Hospital to implement USHAPE in the hospital itself. During the reporting year the Trust trained 23 (2023: 34) staff, who undertook around 1,400 hours of training. In total, 1,176 (2023: 939) hours of family planning education were received by patients and visitors in seven hospital departments, 499 (2023: 580) women were reached with postpartum family planning information, 524 (2023: 550) women received cervical cancer screening and follow-up gynaecological services and 2,383 (2023: 2,673) users of family planning receiving improved services.

United Kingdom (and beyond)

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In the reporting year, the Trust trained 884 clinicians (2023: 893) on SRH matters. These clinicians attended one of the Trust's 46 online SRH training courses (2023: 41). The total number of delegate training hours amounted to 4,138 (2023: 4,387).

The reporting year has shown a similar performance in training courses and clinicians trained, by comparison to the previous reporting period. The dramatic increase in the Trust's training output in the previous reporting periods, primarily due to the post-pandemic surge in need for training NHS staff, has now levelled off. The Trust's training continues to be entirely online, with delegates attending from a broad geographical area, including every county of the UK, elsewhere in Europe, the Middle East, Australia and South Africa. The Trust has harnessed the expertise and enthusiasm of its specialist facilitators to deliver training online, and will not return to face to face training for the foreseeable future.

The Trust continued to provide the widest range of contraceptive update training courses for clinicians in the UK. The 884 clinicians, (doctors, nurses, midwives, paramedics and pharmacists) who completed the Trust's training have clearly benefited, but of even greater importance is the very significant number of their patients who have received and continue to receive better quality healthcare as a result of the improved knowledge, skills and confidence of those caring for them. The Trust estimates that 297,024 patients have benefited with improved care from clinicians trained during the reporting year.

SRH Essentials

The Faculty of Sexual and Reproductive Healthcare ("FSRH"), a faculty of the Royal College of Obstetricians and Gynaecologists, designed the course "SRH Essentials" specifically to address the needs of primary healthcare practitioners who have had little or no prior SRH training, but who in the course of day-to-day practice meet patients with SRH needs. SRH Essentials is an interactive and participative training day. Participants acquire the skills to consult patients knowledgeably and confidently on contraception, STI testing and emergency contraception.

In the reporting year, 196 clinicians (2023: 330) attended one of the Trust's 14 SRH Essentials courses (2023: 21). For the fourth reporting year in a row, the Trust delivered the vast majority of SRH Essentials courses taking place in the UK.

Of those SRH Essentials course delegates who completed the course evaluation forms, 98% (2023: 99%) stated that post-course they had increased SRH knowledge, 99% (2023: 99%) stated they had greater confidence to deal with SRH issues, and 98% (2023: 99%) stated they would recommend courses run by the Trust to their colleagues.

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Contraception Today

In the reporting year, in response to delegate feedback, it was recognised that a half-day course concentrating on contraception would be a useful addition to the Trust's training options. A brand new three-hour course was designed which is offered both as an open course and to clients seeking training exclusive to its own staff, to consolidate knowledge of clinicians with little experience in the specialty, or as a refresher.

Of those Contraception Today course delegates who completed the course evaluation forms, 90% stated that post-course they had increased contraception knowledge, 90% stated they had greater confidence to deal with contraception issues, and 90% stated they would recommend courses run by the Trust to their colleagues.

Bespoke training

Bespoke training continued to offer the greatest potential as the Trust is alone in designing and delivering training to meet the specific identified SRH learning needs of a growing variety of clients. However, yet another shift in the structuring of NHS training hubs that have now become, in many cases, much larger Integrated Care Boards ("ICBs"), has meant that many long-term contacts no longer have the training responsibility, leading to the need to establish new working relationships.

In the reporting year, 608 clinicians (2023: 379) attended one of the Trust's 25 bespoke training courses (2023: 16) for new and returning clients, comprising Clinical Commissioning Groups, (now integrated into ICBs), Community Education Provider Networks, pharmacy chains offering online contraception provision, NHS Foundation Trusts, and a university nursing school. Subjects covered included:

- Long Acting Reversible Contraception ("LARC") and non-LARC contraception;
- Complex contraception;
- Emergency contraception;
- Diagnosing and managing sexually transmitted infections;
- Menopause / hormone replacement therapy ("HRT");
- Sexual history taking;
- LGBTQI+ sexual health;
- Motivational interviewing;
- Vulval dermatology;
- Erectile dysfunction; and
- Prostate cancer and the PSA test.

Of the delegates who completed the evaluation forms, 95% (2023: 95%) stated that they had increased SRH knowledge, 92% (2023: 96%) stated that they had greater confidence to deal with

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SRH issues, and 95% (2023: 96%) stated that they would recommend courses run by the Trust to their colleagues.

Menopause and HRT was one topic gaining increased attention in numerous bespoke courses in the reporting year; a result of media coverage on HRT. Working with a specialist menopause clinician at Guy's and St Thomas's Hospital, a two-hour course was developed which was first delivered as part of a module for nurses at Keele University's School of Nursing and Midwifery, before being adapted for other clients.

Lectures on Demand (previously Webinars)

In the reporting year, 63 clinicians (2023: 182) viewed one of the Trust's five Margaret Pyke Webinars (2023: four). One-hour in length, the Lectures on Demand in contraception and sexual health are recognised by the FSRH for re-certification of the FSRH Diploma and for Continuing Professional Development points. This format continues to be a challenge, as demonstrated by the fall in participant numbers. The lectures face competition from the large amount of material on a comprehensive range of SRH subjects that is available online at no cost.

In the reporting year, 85% (2023: 96%) of Webinar delegates who completed the evaluation forms stated they had increased SRH knowledge, 85% (2023: 98%) stated they had greater confidence to deal with their patients' SRH issues, and 92% (2023: 98%) stated they would recommend courses run by the Trust to their colleagues.

2.3. Integrating actions improving human and environment health

In the reporting year, the Trust continued to lead the implementation of the "Healthy wetlands for the cranes and people of Rukiga, Uganda" project with partners the International Crane Foundation / Endangered Wildlife Partnership, Rugarama Hospital, and London School of Hygiene & Tropical Medicine ("LSHTM"). This year marked the conclusion of three years of funding provided by the UK government's Department for Environment, Food & Rural Affairs, through its Darwin Initiative, for 'phase one'. The Trust received exceptional feedback from the Darwin Initiative, receiving the highest possible score, an A++ rating. Of 50 Darwin Initiative projects reviewed, the Trust's project was one of only three to be rated so highly. Feedback from Darwin explained that this was due to "the integrated nature of the Healthy Wetlands project, bringing environmental, human health and livelihood actions together [...] supported by strong local leadership and good coordination with government". 'Phase two' of the project commenced in November 2023, as the Trust secured an additional three years of funding from the Darwin Initiative, which will enable the project to be expanded and embedded across the entire wetland.

The project is located in the Rushebeya-Kanyabaha wetland in Rukiga, South-West Uganda, which is under increasing pressures from a growing local human population needing farmland. Wetland

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health is vital for the local community (for food and water security, and preventing flooding) and Uganda's national bird, the Endangered Grey Crowned Crane (for nesting habitat). Poverty, poor healthcare provision, climate change and pressures on families and wetlands are leading to the wetland becoming progressively less capable of supporting cranes and livelihoods, each challenge compounding the others. The Trust and its partners are achieving their collective aim to empower communities to conserve the wetland and cranes through sustainable livelihood and healthcare service provision (reducing unintended pregnancy, among other health outcomes), coupled with habitat restoration, and soil and water conservation, enabling long-term wetland health for people and cranes.

One of several unique aspects of this project is its design. The Trust's hypothesis, which was tested in 'phase one', was that an integrated approach to health, livelihoods and environmental activity would generate greater health, livelihood and conservation outcomes than if they were delivered alongside each other but separately, as they ordinarily are. The Trust therefore designed the project to allow for a comparative analysis between these two approaches. There were two types of project community, 'parallel' and 'integrated'. In both areas, community members benefited from the same health, livelihood and environmental actions but the way in which the activities were undertaken was different. In the 'parallel' areas, health actions were undertaken separately from the climate-smart agricultural livelihood and environmental actions, as if two projects were happening in parallel. In the 'integrated' areas every health, livelihood and environmental activity was adapted, using the connections between the way the community saw their interrelated challenges, with project partners working together, to provide services and support in an integrated way.

LSHTM conducted end-line research on 'phase one' and the early results indicate the Trust's hypothesis was correct. There have been even greater results in the 'integrated' areas than in the 'parallel' areas. This could have significant implications for replication and the way conservation policy makers and project implementers consider reproductive health as a conservation issue. For example, in the 'integrated' data highlights:

- The community is even more supportive of project actions;
- Peer educators are more motivated and significantly more active and engaged, undertaking twice as many home visits, reaching over five times as many people;
- Attendance by men and women at community talks on both health education and conservation increased by more than 50%, exposing more men to health messages and more women to conservation messages;
- More women attended health services and also heard conservation and livelihoods messages; and
- Community Conservation Groups grew in size by 20% more participants.

In response to these findings, the Trust has again adapted project design and in 'phase two', all project sites are now 'integrated', activities have expanded to work with twice as many Conservation

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and Health Groups (from eight to 16), work in rural outreach clinics has increased (from 10 to 15), and community engagement has expanded by working across more parishes (from eight to 17).

Other notable achievements since project commencement include:

- 13,515 people have received improved healthcare services, of which 3,343 have been for family planning services;
- 11,240 people have been reached with messages on conservation, health, and livelihoods;
- 1,950 households have been provided with Napier grass stems, to enable them to combat soil erosion on hillslope smallholder farms;
- 324 households (benefitting an estimated 2,268 people) have been provided with sustainable livelihood support, including agricultural materials, and training on financial management, bookkeeping and improved sustainable farming techniques;
- 72 peer educators have been trained in crane and wetland conservation, and family planning, receiving around 2,500 hours of training; and
- 41 clinicians have improved family planning skills, receiving around 2,000 hours of training.

3. FINANCIAL REVIEW

3.1. Going Concern

After appropriate enquiries, the Trustees consider the Trust will be able to maintain adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies set out in note 1 of the accounts.

3.2. Financial Position

The audited accounts for the reporting year continue to reflect a reasonable reserve position for the Trust, with £281,603 held in unrestricted reserves and £1,500 in restricted funds. The reporting year ended in a small deficit of £3,242, which was an 86% improvement on the planned budget position. While expenditure throughout the year was slightly up on the planned budget, income was also up, largely due to a large gift in kind received for legal services.

The Trust achieved a net surplus of £11,013 (2023 – net loss of £192,614). This includes net gains on revaluation of investments of £14,255 (2023 – net loss of £19,960), and a net loss from ordinary activities of £3,242 (2023 – net loss of £172,864). Total income for the year amounted to £790,323, (2023 - £438,744) and total expenditure before taking account of investment gains or losses

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amounted to £793,565 (2023 - £611,398).

The Trust continues to have a range of funders and income sources and has a number of long-term supportive donors which demonstrate continued commitment to the Trust's strategy. The four principal funding sources in the reporting year are broken down as grants from trusts and foundations (37% of turnover), statutory grants from institutional funders (22% of turnover), donations and gift aid (13% of turnover) and training course income (13% of turnover).

3.3. Reserves Policy

It is the policy of the Trust to seek to maintain unrestricted reserves at a level representing between four and six months of core expenditure (staff, office and general costs). The Trustees consider reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the Trust's basic activities while a plan can be devised and implemented to raise additional funds.

3.4. Investment Policy

It is the Trust's policy to invest funds only in a way which integrates environmental, social and governance factors within the investment selection process and assets which support the Paris Agreement on Climate Change by reducing emissions. The Trustees currently implement this policy by investing in Cazenove Capital's Charity Responsible Multi-Asset Fund.

4. PLANS FOR FUTURE YEARS

Looking ahead, there are some clear priorities in the next reporting period, to ensure the Trust continues its progress to implement its strategy.

The Trust has a range of potential new project sites where it could develop new PHE projects. Plans are evolving as to how to prioritise and develop these projects. Significant further progress developing the most strategic projects is a priority for the following reporting period.

The Trust's successful advocacy, which led to the £20 million funding announcement of the UK government, has created opportunities to build on this work. The Trust is implementing a plan of action to ensure other donor governments make similar commitments.

Other policy plans relate to building a coalition of organisations advocating to their national governments, with the Trust, to use the time limited opportunity of almost two hundred nations having started, or be about to start, the process of revising their National Biodiversity Strategies and Action Plans, in order to align with the goals and targets of the Global Biodiversity Framework. This work is underway, but is entering a more advanced phase.

The Trust has started a review of its UK training operations, an important aspect of its work and an

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important revenue stream. This plan should be finalised, and be being implemented, mid-way through the next reporting period.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

5.1. Constitution and governing document

The Trust has been a pioneering charity in sexual and reproductive health for over half a century, having taken over the undertaking of the previous Margaret Pyke Memorial Trust (registered charity number 1041742) on 1 January 1998. Currently, the Trust is constituted under Articles of Association, passed by special resolution on 4 February 2020.

5.2. Method of appointment or election of Trustees

Trustees are elected under the terms of the Articles of Association. The Trust has a board of six eminent Trustees. No other person or external body is entitled to appoint Trustees. The Trustees who served during the year and after the year-end are shown on page 1.

5.3. Policies adopted for the induction and training of Trustees

The Chair and Chief Executive are primarily responsible for new Trustee induction, although no new Trustees joined the Trust in the reporting year.

5.4. Related party relationships

The Trust has considered the disclosure requirements of the SORP for related party relationships. The Trust has no related party connections with other organisations. The Trustees consider Trustees and their close connections to be the Trust's only related parties. All Trustees give their time voluntarily and receive no benefits from the Trust of any kind. No expenses were claimed from the Trust by any Trustees in the reporting year.

Trustees are required to disclose all relevant interests and register them on the Trust's Register of Interests and to withdraw from decisions where a conflict of interest arises.

5.5. Remuneration policy for key management personnel

Staff remuneration is reviewed annually as part of the budget setting process. The Trustees review the remuneration of key management personnel, and draw on their knowledge of the sector and common practice in other charities of similar size, to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

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5.6. Risk management

The Trustees accept their responsibilities for ensuring that the major risks to which the Trust is exposed are identified, and that there are systems and procedures in place to minimise and manage those risks. The strategy to manage major risks includes the Risk Management Policy and associated Risk Register, which is reviewed quarterly by the Trustees and updated by the Chief Executive more regularly and used as an active tool. During the reporting year, the key risks (and actions to mitigate those risks) were identified as:

- Political instability, pandemics or other changes in countries where the Trust delivers projects, prevent or hamper project delivery. To mitigate this risk as much as possible, the Trust works with in-country staff and local partners and, as with other organisations, participates in remote/on-line networks to a greater extent than ever before;
- The Enactment of the Anti-Homosexuality Act in Uganda in 2023 puts staff and project partners at risk when working in Uganda. The act introduces harsh prison sentences, and the death penalty in some cases, for same-sex sexual activity. There are also severe penalties for promoting LGBT+ rights. To mitigate this risk robust overseas risk management processes are in place for all overseas travel, staff and project partners are given guidance not to discuss sexuality while in Uganda and all staff are given the option not to travel to Uganda;
- A lack of fundraising success and the Trust's dependency on a limited number of funding sources. To mitigate this risk, the Trust has an income generation plan in place to diversify income over the course of the Trust's strategic plan period (which was launched with effect from the commencement of the reporting period). The Trust's Head of Development has an overview of the stewardship of all donor relationships;
- Safeguarding is a key risk for the Trust's work outside of its London office. To mitigate this risk, the Trust has a comprehensive safeguarding policy, which has been revised in the reporting year to include the wider definition of Protection from Sexual Exploitation and Abuse. Key staff are trained appropriately and given designated responsibilities; and
- Financial planning reporting and budgetary control are a risk to the Trust impacting cash flow and strategic decision making. The Trust mitigates this risk by ensuring budgets are linked to the strategic plan and objectives. The financial position is monitored and reported quarterly to Trustees and there are agreed processes in place to monitor and control costs and project and cashflow.

Both the Chief Executive and Trustees have a keen awareness of the principal risks and monitor these risks, and other more minor risks, facing the Trust.

5.7. Organisational structure and decision making

Day to day management and decision making in the Trust's work is delegated to the Chief

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Executive. Policy, financial and strategic planning are recommended to the Trustees by the Chief Executive and are subject to the Trustees' approval and review at quarterly meetings to which the Chief Executive reports.

6. TRUSTEES' RESPONSIBILITIES

Company and charity law requires the Trustees to prepare financial statements that give a true and fair view of the Trust at the end of the financial year and of its surplus or deficit for the financial year. In doing so, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 11 July 2024 and signed on their behalf by:



.....
Sophie Copeman, Chair of Trustees

Date of signing the accounts: 11 July 2024

MARGARET PYKE TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MARGARET PYKE TRUST

Opinion

We have audited the financial statements of Margaret Pyke Trust (the 'charitable company') for the year ended 31 March 2024 which comprise Statement of Financial Activities (including the income and expenditure account), Balance sheet, Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report other than the financial statements and our

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MARGARET PYKE TRUST

auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 17 the Trustees (who are also the directors of the charitable company for the purposes of company law) are

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TO THE MEMBERS OF MARGARET PYKE TRUST

responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that the income from grants and donations were properly identified, expenditure were complied with the control procedures and appropriately charged. We also reviewed journal adjustments and unusual transactions.

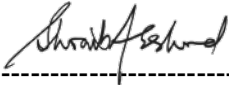
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MARGARET PYKE TRUST
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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MARGARET PYKE TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shoaib Arshad
Senior Statutory Auditor
For and on behalf of

Knox Cropper LLP
65 Leadenhall Street
London EC3A 2AD

11 July 2024

MARGARET PYKE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME FROM							
Donations and legacies	2	254,860	411,498	666,358	26,409	287,578	313,987
Charitable activities:							
UK Training		105,752	-	105,752	102,955	-	102,955
Investments	3	13,219	-	13,219	12,052	-	12,052
Other	2	4,994	-	4,994	9,750	-	9,750
TOTAL INCOME		378,825	411,498	790,323	151,166	287,578	438,744
EXPENDITURE ON							
Charitable activities:	4						
UK Training		115,640	13,995	129,635	109,155	16,961	126,116
Global Policy		8,885	163,185	172,070	53,463	115,293	168,756
Ugandan programmes		147,673	265,425	413,098	77,405	169,859	247,264
		272,198	442,605	714,803	240,023	302,113	542,136
Fundraising costs		39,179	39,583	78,762	69,262	-	69,262
TOTAL EXPENDITURE		311,377	482,188	793,565	309,285	302,113	611,398
Net income/ (expenditure) and net movement in funds before gains and losses on investments		67,448	(70,690)	(3,242)	(158,119)	(14,535)	(172,654)
Net gains / (losses) on investments	13	14,255	-	14,255	(19,960)	-	(19,960)
NET MOVEMENT IN FUNDS		81,703	(70,690)	11,013	(178,079)	(14,535)	(192,614)
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 APRIL 2023		199,900	72,190	272,090	377,979	86,725	464,704
TOTAL FUNDS AT 31 MARCH 2024		281,603	1,500	283,103	199,900	72,190	272,090

The annexed notes form part of these financial statements.

BALANCE SHEET

As at 31 March 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	12		116		527
Investments	13		261,730		237,569
			<u>261,846</u>		<u>238,096</u>
CURRENT ASSETS					
Prepayments and other debtors	14	85,484		31,811	
Investments	15	120,179		3,398	
Cash at bank and in hand		74,421		85,496	
		<u>280,084</u>		<u>120,705</u>	
CREDITORS: amounts falling due within one year	16	(258,827)		(86,711)	
NET CURRENT ASSETS			21,257		33,994
NET ASSETS			<u>283,103</u>		<u>272,090</u>
FUNDS					
Restricted funds	18		1,500		72,190
Unrestricted funds:					
General fund	18		281,603		199,900
			<u>283,103</u>		<u>272,090</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These accounts are prepared in accordance with special provisions of Part 15 of the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on11 July 2024..... and signed on their behalf by:



Sophie Copeman, Chair of Trustees

The annexed notes form part of these financial statements.

MARGARET PYKE TRUST

STATEMENT OF CASHFLOWS

For the year ended 31 March 2024

	Note	2024	2023
		£	£
Cash flows from operating activities	17	102,980	(164,892)
Cash flows from investing activities			
Purchase of noncurrent assets		-	-
Dividends received from investments		12,633	11,964
Purchase of investments		(9,908)	(11,831)
Proceeds from sale of investments		-	114,756
		2,725	114,889
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		105,705	(50,003)
Cash and cash equivalents at the beginning of the year		88,895	138,898
Cash and cash equivalents at the year end		194,600	88,895

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, (SORP 2019), preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The presentational currency of the financial statements is Pound Sterling (£).

Public benefit entity

The Trust meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Key judgements that the Trust has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the Trust has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably. Gifts in kind are recognised in the period in which the gift was received and measured on the basis of value to the Trust.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is classified under charitable activities.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Fundraising costs

Costs of raising funds relate to the costs incurred by the Trust in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the Trust and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Allocation of support costs

Support and governance costs have been allocated between charitable activities and governance based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £1,000 are not capitalised. Other fixed assets with an expected life of more than one year or included at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	–	25% straight line
Furniture	–	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Investments

Investments held as fixed assets are valued at mid-market value at the balance sheet date and the gain or loss taken to Statement of Financial Activities. Any realised gain or loss on sale or disposal of investment is taken to Statement of Financial Activities.

The investments are managed by independent professional fund managers for the purpose of capital appreciation and income generation by investing in medium risk equities and bonds.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Pensions

The Trust operates a defined contributions pension scheme, which is a Group Stakeholder Pension Scheme on a salary sacrifice basis. The Trust contributes 5% of gross pay for all staff. Pension costs are recognised in the Statement of Financial Activities at the percentage of gross pay. The fund manager's charges are factored into the unit value of the pension fund and are not recognised.

2. DONATIONS, GIFTS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants, donations	72,695	411,498	484,193	306,522
Legacies	87,000	-	87,000	-
Gifts in kind	95,165	-	95,165	7,465
	<u>254,860</u>	<u>411,498</u>	<u>666,358</u>	<u>313,987</u>

Grants and donations comprise donations and grants received from various donors to carry out projects and other charitable activities. Gifts in kind relate to travel costs paid by third parties to enable the Trust to participate at policy events and pro-bono legal support facilitating the structuring of a multi-party, multi-year legal agreement whereby the Trust and Ugandan partners can sub-grant funds to each other.

Other income received in the year £4,994 (2023 - £9,750) consists of contributions to UNFCCC COP28 event costs covered by external organisations.

3. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Interest receivable from:				
Income from UK listed investments	12,633	-	12,633	11,964
Bank interest receivable	586	-	586	88
	<u>13,219</u>	<u>-</u>	<u>13,219</u>	<u>12,052</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4. ANALYSIS OF EXPENDITURE

	Staff/ consultant costs £	Direct costs £	Governance costs £	Support costs £	Total 2024 £	Total 2023 £
2024						
Charitable activities						
UK Training	75,091	34,900	9,567	10,077	129,635	126,116
Global Policy	120,292	30,507	10,359	10,912	172,070	168,756
Ugandan programmes	95,655	295,796	10,542	11,105	413,098	247,264
	291,038	361,203	30,468	32,094	714,803	542,136
Fundraising costs	62,536	2,212	6,825	7,189	78,762	69,262
Governance costs	30,733	6,560	(37,293)	–	–	–
Support costs	26,492	12,791	–	(39,283)	–	–
	410,799	382,766	–	–	793,565	611,398
2023						
Charitable activities						
UK Training	72,053	36,727	8,492	8,844	126,116	
Global Policy	116,547	33,272	9,276	9,661	168,756	
Ugandan programmes	92,265	135,796	9,406	9,797	247,264	
	280,865	205,795	27,174	28,302	542,136	
Fundraising costs	54,918	2,342	5,879	6,123	69,262	
Governance costs	27,171	5,882	(33,053)	–	–	
Support costs	24,253	10,172	–	(34,425)	–	
	387,207	224,191	–	–	611,398	

Of total expenditure of £793,565 (2023 – £611,398), £311,377 (2023 – £309,285) was incurred from unrestricted funds; and £482,188 (2023 – £302,113) was from restricted funds.

Total expenditure above includes the valuation of £95,165 gifts in kind received in the year (2023 – £7,465).

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

5. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Salary costs						
Wages and salaries	76,335	239,654	309,062	158,677	147,971	306,648
Social security costs	28,899	–	28,899	30,305	–	30,305
Pension costs	72,732	–	72,732	48,723	–	48,723
	177,966	239,654	410,693	237,705	147,971	385,676
Other staffing costs						
Holiday pay	106	–	106	1,531	–	1,531
	178,072	239,654	410,799	239,236	147,971	387,207

The average weekly number of staff on a head count basis was 8 (2023 – 8). The average number of staff on a full-time equivalent basis was 6.9 (2023 – 6.5).

During the year, there was one employee whose total employee benefits (excluding employer pension costs) fell within the reportable band of £80,000 - £90,000 (2023 – the same).

The total employee benefits of the key management personnel, including pension contributions but excluding Employer NI contributions, were £101,303 (2023 – £100,199).

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees or other person related to any Trustee received any remuneration during the year nor had any personal interest in any contract or transaction entered into by the Trust during the year (2023 – Nil).

As at 31 March 2024 the Trust does not hold any third-party funds.

7. OTHER RELATED PARTIES

The Trustees have not identified any other reportable related parties or related party transactions.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

8. TAXATION

The Trust is exempt from corporation tax on its charitable activities under Sections 466 to 493 of the Corporation Tax Act 2010 (CTA2010).

9. SUPPORT COSTS

	Total Funds	<i>Total Funds</i>
	2024	2023
	£	£
Recruitment	-	2,246
Staff training and development	-	242
Staff home working allowance	217	258
Rent and room hire	2,206	(4,270)
Communications (website, phone, internet, etc)	4,248	2,133
Stationery and postage	105	71
Design and printing	-	386
Insurance	552	775
IT maintenance & support	2,211	2,011
Travel and subsistence	20	700
Accountancy fees	402	501
Legal & other professional fees	108	965
Bank charges	87	76
General administrative costs	950	780
Depreciation	412	495
Foreign currency gains / (losses)	(2,261)	(2,790)
Investment manager's fees	3,057	3,741
Computer Costs	477	1,852
	12,791	10,172
Staff support costs	26,492	24,253
	39,283	34,425

Support costs have been allocated to charitable activities on the basis of staff time.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

10. GOVERNANCE COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Audit fees: annual financial statement	6,160	–	6,160	5,882
Recruitment (trustees)	400	–	400	-
Governance staff costs	30,733	–	30,733	27,171
	<u>37,293</u>	<u>–</u>	<u>37,293</u>	<u>33,053</u>

Governance costs have been allocated to charitable activities on the basis of staff time.

11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2024 £	2023 £
Net income/(expenditure) is stated after charging:		
Staff pension contributions	72,732	48,723
Depreciation and other amounts written off fixed assets	412	495
Auditors Remuneration: audit fees	6,160	5,882
Other fees payable to auditors: grant audit	2,160	-
Exchange (gains)/losses	<u>(2,261)</u>	<u>(2,790)</u>

12. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Total £	2023 Total £
Cost				
At 1 April 2023	3,950	5,333	9,283	11,483
Additions	–	–	–	–
Disposal	–	–	–	(2,200)
At 31 March 2024	<u>3,950</u>	<u>5,333</u>	<u>9,283</u>	<u>9,283</u>
Depreciation				
At 1 April 2023	3,422	5,333	8,755	10,461
Disposal	-	-	-	(2,200)
Charge for the year	412	-	412	495
At 31 March 2024	<u>3,834</u>	<u>5,333</u>	<u>9,167</u>	<u>8,756</u>
Net book value				
At 1 April 2023	<u>527</u>	<u>–</u>	<u>527</u>	<u>1,022</u>
At 31 March 2024	<u>116</u>	<u>–</u>	<u>116</u>	<u>527</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

13. FIXED ASSETS INVESTMENTS

	2024 £	2023 £
Assets held primarily to provide an investment return are analysed as follows:		
UK listed investments		
Shares, Traditional Funds and Options		
Charity responsible multi-asset fund	261,730	237,569
	<u>261,730</u>	<u>237,569</u>
Market value		
At the beginning of the year	237,569	360,454
Additions	9,906	11,831
Realised gains / (losses) on investments	-	(4,349)
Unrealised gains / (losses) on investments	14,255	(15,611)
Disposals	-	(114,756)
At the end of the year	<u>261,730</u>	<u>237,569</u>

14. DEBTORS

	2024 £	2023 £
Due within one year		
Trade debtors	1,995	2,350
Prepayments and other debtors	5,101	6,523
Accrued income	78,388	22,938
	<u>85,484</u>	<u>31,811</u>

15. INVESTMENTS HELD AS CURRENT ASSETS

	2024 £	2023 £
Cash equivalents on deposit		
Cazenove client account	120,179	3,398
	<u>120,179</u>	<u>3,398</u>

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	20,764	-
Accruals	56,764	37,722
Deferred income	169,561	46,645
Taxation and social security	9,288	-
Holiday pay accrual	2,450	2,344
	258,827	86,711
<u>Deferred income</u>		
Balance at 1 April 2023	46,645	12,640
Amount released to incoming resources	(46,645)	(12,640)
Amount deferred in the year	169,561	46,645
	169,561	46,645
Balance at 31 March 2024		

Deferred income at the end of the current year of £19,340 relates to UK training courses delivered after 31 March 2024 but invoiced and/or paid for before the end of the financial year (2023 – £7,690), deferred income of £150,220 relates to grants received in advance for the grant projects starting after 31 March 2024 (2023 – 38,955).

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net movement in funds	11,013	(192,614)
Add back (deduct) investment losses / (gains)	(14,255)	19,960
Add back depreciation	412	495
Deduct interest income shown in investments	(12,633)	(11,964)
Decrease / (increase) in debtors	(53,673)	3,127
Increase / (decrease) in creditors	172,116	16,104
	102,980	(164,892)
Net cash used in operating activities		

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

18. STATEMENT OF FUNDS

	Brought forward £	Incoming Resources £	Resources Expended £	Transfers and Investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
UK Training	—	13,995	(13,995)	—	—
Global Policy	67,400	95,785	(163,185)	—	—
Ugandan programmes	4,790	262,135	(265,425)	—	1,500
Core costs		39,583	(39,583)		
	72,190	411,498	(482,188)	—	1,500

Purpose of restricted funds

UK Training

Grants received are restricted to the costs of the Trust's UK training courses.

Global Policy

Grants received are restricted to the costs of the Trust's advocacy work.

Ugandan programmes

Grants received are restricted to the costs of the Trust's programmes in Uganda. The balance of remaining funds is £1,500 and will be spent in the following year.

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

SUMMARY OF FUNDS

2024

	Brought forward £	Incoming Resources £	Resources Expended £	Transfers and Investment gains/(losses) £	Carried Forward £
General Funds	199,900	378,825	(311,377)	14,255	281,603
Restricted Funds	72,190	411,498	(482,188)	-	1,500
	272,090	790,323	(793,565)	14,255	283,103

2023

	<i>Brought forward £</i>	<i>Incoming Resources £</i>	<i>Resources Expended £</i>	<i>Transfers and Investment gains/(losses) £</i>	<i>Carried Forward £</i>
<i>RESTRICTED FUNDS</i>					
<i>Global Policy</i>	52,077	130,616	(115,293)	–	67,400
<i>Ugandan programmes</i>	34,648	140,001	(169,859)	–	4,790
<i>UNRESTRICTED FUNDS</i>					
<i>General funds</i>	377,979	151,166	(309,285)	(19,960)	199,900
	464,704	421,783	(594,437)	(19,960)	272,090

MARGARET PYKE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	Unrestricted funds		Restricted Funds £	Total Funds £
	Designated Funds £	General Funds £		
Tangible fixed assets	–	116	–	116
Fixed asset investments	–	261,730	–	261,730
Net current assets	–	19,757	1,500	21,257
	<u>–</u>	<u>281,603</u>	<u>1,500</u>	<u>283,103</u>
2023				
Tangible fixed assets	–	527	–	527
Fixed Asset investments	–	237,569	–	237,569
Net current assets	–	(38,196)	72,190	33,994
	<u>–</u>	<u>199,900</u>	<u>72,190</u>	<u>272,090</u>

20. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Net movement in funds	81,703	(70,690)	11,013	(192,614)
	<u>81,703</u>	<u>(70,690)</u>	<u>11,013</u>	<u>55,264</u>

21. COMPANY LIMITED BY GUARANTEE

The Trust is a company limited by guarantee and accordingly does not have a share capital.

Every Trustee is a member of the charitable company and, in their capacity as a member, undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while she or he is a member, or within one year after she or he ceases to be a Trustee.